



# CITY OF FIREBAUGH

## OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE CITY OF FIREBAUGH REDEVELOPMENT AGENCY

### MEETING AGENDA

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**Location of Meeting:** Firebaugh Community Center  
1655 13<sup>th</sup>, Firebaugh, CA 93622

**Date/Time:** September 19, 2013/11:00 a.m.

#### CALL TO ORDER

**ROLL CALL**

Ken McDonald, Employee of Former RDA (City) Representative  
Elsa Lopez, County Board of Supervisor Representative  
Craig Knight, County Board of Supervisor Representative  
Jack Minnite, City of Firebaugh Mayor's Appointed Representative  
Becky Cline, Special District Representative  
Russell Freitas, County Superintendent of Schools Representative  
Ken Stoppenbrink, Chancellor of Ca Community College Representative

#### PLEDGE OF ALLEGIANCE

#### CONSENT CALENDAR

1. APPROVAL OF MINUTES – The Oversight Board meeting on May 16, 2013.

#### BUSINESS ITEMS

2. RESOLUTION NO. OB 13-09 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY THROUGH JUNE 2014 AND AUTHORIZING ITS TRANSMITTAL.

**Recommended Action:** Oversight Board approves Res. No. OB 13-09.

3. RESOLUTION NO. OB 13-10 - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5.

**Recommended Action:** Oversight Board approves Res. No. OB 13-10.

#### ADJOURNMENT

##### Certification of posting the Agenda

I declare under penalty of perjury that I am employed by the City of Firebaugh and that I posted this agenda on the bulletin boards at City Hall, September 13, 2013 at 5:00 p.m. by Rita Lozano, Deputy City Clerk.



# CITY OF FIREBAUGH

## OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE CITY OF FIREBAUGH REDEVELOPMENT AGENCY

### MEETING MINUTES

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**Location of Meeting:** Andrew Firebaugh Community Center  
1655 13<sup>th</sup> Street, Firebaugh, CA 93622

**Date/Time:** May 16, 2013/11:00 a.m.

**CALL TO ORDER** Meeting called to order at 11:03 a.m.

#### ROLL CALL

**PRESENT:** Becky Cline, Special District Representative  
Jack Minnite, City of Firebaugh Mayor's Appointed Representative  
Craig Knight, County Board of Supervisor Representative  
Elsa Lopez, County Board of Supervisor Representative  
Ron Manfredi, Interim City Manager;

**ABSENT:** Russell Freitas, County Superintendent of Schools Representative  
Ken Stoppenbrink, Chancellor of CA Community College Representative

**OTHERS:** Pio Martin, Finance Director

#### PLEDGE OF ALLEGIANCE

*Pledge of Allegiance was led by Board Member Cline.*

#### PUBLIC COMMENT

None

#### CONSENT CALENDAR

**1. APPROVAL OF MINUTES – The Oversight Board meeting on April 18, 2013.**

*Motion to approve minutes by Board Member Minnite, second by Board Member Knight, motion passed by 5-0 roll-call vote.*

#### BUSINESS ITEMS

**2. RESOLUTION NO. OB 13-07 - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING A CONTRACT WITH ROSENOW SPEVACEK GROUP, INC. TO PROVIDE CONSULTING SERVICES TO THE SUCCESSOR AGENCY IN FISCAL YEAR 2013-14.**

Board Member Cline request the added language of “not to exceed” to the contract and requested a brief report on the expenditures vs. the actuals. Staff advised the Board reviews the information during the “true-up” process that is required to submit to the Department of Finance but still work on provided the information at a future meeting.

*Motion to approve Resolution No OB 13-07 by Board Member Minnite, second by Board Member Knight, motion passed by 5-0 roll-call vote.*

**3. RESOLUTION NO. OB 13-08 - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING A CONTRACT WITH ROSENOW SPEVACEK GROUP, INC. TO PREPARE THE LONG RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE SECTION 34191.5.**

*Motion to approve contract with the “not to exceed” language added to the resolution by Board Member Minnite, second by Board Member Knight, motion passed by 5-0 roll-call vote.*

**ADMINISTRATIVE REPORT:**

The Department of Finance has given the authority to proceed, after receiving a “Finding of Completion”, which allows certain activities such as dispose of property and use bond proceeds but items (expenditures) must be placed on the future ROPS for approval from Department of Finance.

**ADJOURNMENT**

*Motion to adjourn by Board Member Knight, second by Board Member Lopez, motion passed by 6-0 roll-call vote, meeting adjourned at 11:18 a.m.*

**RESOLUTION NO. OB 13-09**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY THROUGH JUNE 2014 AND AUTHORIZING ITS TRANSMITTAL**

**WHEREAS**, the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency (“Oversight Board”) has established to direct the Successor Agency to the former Firebaugh Redevelopment Agency (“Successor Agency”) pursuant to Assembly Bill x1 26 (“AB x1 26” or the “Dissolution Act”) as codified in the California Health & Safety Code; and

**WHEREAS**, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing six-month period for consideration by the oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

**WHEREAS**, as amended by Assembly Bill 1484 (“AB 1484”), the Dissolution Act requires that the proposed ROPS be transmitted to the local oversight board, county auditor-controller, county executive officer, and DOF, after which time the oversight board may approve and transmit the adopted ROPS to DOF and the county auditor-controller for their consideration; and

**WHEREAS**, the proposed ROPS for the six-month period from January 1, 2014 through June 30, 2014, attached hereto as Exhibit “A” has been prepared by staff and consultants consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

**WHEREAS**, the Oversight Board desires to approve the ROPS and transmit it to various parties as required by the Dissolution Act and AB 1484.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Approval of ROPS.** The Oversight Board to the Successor Agency hereby approves and adopts the ROPS covering the period of January 1, 2014 through June 30, 2014, in substantially the form attached hereto as Exhibit A, as required by the Dissolution Act and AB 1484.

**Section 3. Posting; Transmittal to Appropriate Agencies.** The Successor Agency is hereby authorized and directed to post of copy of the ROPS on the City's website and transmit a copy of the ROPS to the Department of Finance for their approval and to the offices of the Fresno County Auditor-Controller, the Fresno County Executive Officer.

**PASSED, APPROVED and ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency held this 19<sup>th</sup> day of September, 2013 by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

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Chairperson Oversight Board

ATTEST:

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Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
JANUARY THROUGH JUNE 2014

## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Firebaugh  
 Name of County: Fresno

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		
A	Bond Proceeds Funding (ROPS Detail)	\$ 1,477,255
B	Reserve Balance Funding (ROPS Detail)	1,338,483
C	Other Funding (ROPS Detail)	-
D		138,772
E	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 428,829</b>
F	Non-Administrative Costs (ROPS Detail)	303,829
G	Administrative Costs (ROPS Detail)	125,000
H	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,906,084</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	428,829
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 428,829</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	428,829
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>428,829</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
 Name  
 Title

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K							
											Fund Sources						
											Bond Proceeds		Reserve Balance		RPTTF		
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Other	Non-Admin	Admin	Total	Comments									
<b>Fund Balance Information by ROPS Period</b>																	
<b>ROPS III Actuals (01/01/13 - 6/30/13)</b>																	
	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	1,338,483		15,000						\$ 1,353,483							
1	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						391,003	47,874		\$ 438,877							
2	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs			15,000			391,003	126,360		\$ 532,363							
3	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III									\$ -							
4	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.									\$ -							
5	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 1,338,483	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (78,486)	\$ 1,259,997	\$ 1,259,997	11 has been added to ROPS Detail as Item20						
<b>ROPS 13-14A Estimate (07/01/13 - 12/31/13)</b>																	
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 1,338,483	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (78,486)	\$ 1,259,997	\$ 1,259,997							
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						355,598	72,691		\$ 428,289							
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						355,598	72,691		\$ 428,289							
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A									\$ -							
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 1,338,483	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (78,486)	\$ 1,259,997	\$ 1,259,997	11 has been added to ROPS Detail as Item20						

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.



**Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
												Non-Redevelopment Property Tax Trust Fund	Other Funds	Admin			
Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Refunded	Bond Proceeds	Reserve Balance (Non-RPTTF)	Other Funds	Non-Admin	Admin	Six-Month Total					
1	Successor Agency Administrative Budget	Admin Costs	2/1/2012	6/1/2036	Employees of Successor Agency, Contracted Consultants, and Operations	Detailed In Successor Agency Administrative Budget	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	\$ 18,496,882	N	\$ 1,338,463	\$ -	\$ 138,172	\$ 303,629	\$ 125,000	\$ 1,024,884	\$ 125,000	
2	Attorney Fees	Legal	12/9/2008	1/1/2013	Lozano Smith	Legal service fees for Successor Agency	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
3	Information Technology Services	Miscellaneous	2/1/2012	1/1/2013	Fresno Networks	Computer services for Successor Agency	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
4	CW Service Fee	Miscellaneous	3/2/1999	1/1/2013	Corbin Willis Systems	Accounting software fee for Successor Agency	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
5	2005 Series A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/10/2005	6/1/2036	Bank of New York	Refunding of 1993 & 1996 bonds and to finance additional redevelopment activities with respect to the Redevelopment Project	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	7,166,360	N	-	-	-	89,460	-	\$ 99,460	\$ 99,460	
6	2005 Series B Taxable Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	11/10/2005	6/1/2036	Bank of New York	Refunding of 1988 bonds and refinance redevelopment activities with respect to the Redevelopment Project	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	3,956,186	N	-	-	-	104,089	-	\$ 104,089	\$ 104,089	
7	Fiscal Agent Fees	Fees	7/27/2005	6/1/2036	Bank of New York	Trustee Fees	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	164,300	N	-	-	705	1,795	-	\$ 2,500	\$ 2,500	
8	Asset Disposition	Property Dispositions	2/1/2012	1/1/2013	Various Vendors	Environmental Analysis, Disposition Agreements, Appraisals, and other related services	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
9	Housing Compliance Monitoring	Miscellaneous	2/1/2012	6/1/2036	Successor Agency	Affordable Housing Compliance Monitoring Per CRL and Associated Legal Fees	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
10	Oversight Board Meetings	Miscellaneous	2/1/2012	6/1/2036	Successor Agency	Agendas, notices, minutes, postings, meeting space, other operational items	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
11	Continuing Disclosure Fees	Fees	12/7/2010	6/1/2036	A.M. Piche & Associates	Annual Disclosure report fees	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
12	Gateway Project	OPM/DCA/Construction	8/10/2012	7/1/2013	Fresno County Housing Authority	Payment to the Fresno County Housing Authority on Behalf of the Successor Housing Agency per Fund Designation Letter dated 8/10/12	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	
13	Gateway Project	OPM/DCA/Construction	8/10/2012	7/1/2013	Fresno County Housing Authority	Payment to the Fresno County Housing Authority on Behalf of the Successor Housing Agency per Fund Designation Letter dated 8/10/12	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y	-	-	-	-	-	-	\$ -	

**Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P	
												Funding Source						
												Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Reserve Balance	Other Funds				Admin
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total		
14	LMIHF Due Diligence Review	Dissolution Audits	7/1/2012	7/1/2013	Bryan L. Jolley	Retention of LMIHF balance to fund the Due Diligence Review pursuant to 34179 5(c) (5)(D)	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y							\$		
15	Repayment of Bond Reserves	Prior Period RPTTF Shortfall	1/1/2013	7/1/2013	Bank of New York	Repay bond reserves for December 2012 debt service payments	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y								\$	
16	City/Successor Agency Loan to cover enforceable obligations from July - December 2012 ROPS	Prior Period RPTTF Shortfall	8/16/2012	2/4/2013	City of Firebaugh	Pursuant to 34173(n), the City may loan funds to the Successor Agency for administrative costs and enforceable obligations	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	-	Y								\$	
17	Property Disposition Costs	Property Dispositions	7/1/2013	6/30/2014	Various Vendors	Funding for costs associated with disposing of all former RDA properties held by the Successor Agency including completing the Long Range Property Management Plan	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	20,000	N				20,000			\$	20,000	
18	City/Successor Agency Loan to cover enforceable obligations from July - December 2012 ROPS	City/County Loans After 6/27/11	2/4/2013	6/30/2014	City of Firebaugh	Pursuant to 34173(n), the City may loan funds to the Successor Agency for administrative costs and enforceable obligations	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	138,067	N			138,067					\$	138,067
19	Infrastructure Improvement Projects	Improvement/Infrastructure	1/1/2014	6/30/2014	Various Vendors	Infrastructure improvement projects to be funded with existing bond proceeds	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	1,338,483	N	1,338,483							\$	1,338,483
20	Fund RPTTF Shortfall in ROPS III	Prior Period RPTTF Shortfall	1/1/2014	6/30/2014	City of Firebaugh	Pursuant to 34173(n), the City may loan funds to the Successor Agency for administrative costs and enforceable obligations	Firebaugh Project Area, Firebaugh 86 Annex, Storey Avenue Project, Del Rio	78,486	N					78,486			\$	78,486





## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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In December 2012, the Successor Agency had to draw from its bond reserve account to pay debt service. The Successor Agency anticipated drawing the entire debt service payment of \$336,148. However, the Successor Agency received enough revenue during ROPS II to pay \$157,092 towards the debt service payment.

Therefore, the amount drawn from the bond reserve equaled \$179,056. The Successor Agency requested \$336,148 in RPTTF on ROPS III to repay the bond reserve. The Successor Agency only needed \$179,056 in RPTTF though. The RPTTF balance of \$157,092 was applied to other enforceable obligations for which there was insufficient RPTTF funding, such as the ROPS III debt service payments.

PPA 15  
ROPS  
Items 2, 3,  
4, 8, 10,  
and 11  
ROPS  
Items 9,  
12, 13

These Items were reclassified as Administrative Expenses by DOF

These Items were denied by DOF as enforceable obligations

**RESOLUTION NO. OB 13-10**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5**

**WHEREAS**, the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency (“Oversight Board”) has established to direct the Successor Agency to the former Firebaugh Redevelopment Agency (“Successor Agency”) pursuant to Assembly Bill x1 26 (“AB x1 26” or the “Dissolution Act”) as codified in the California Health & Safety Code; and

**WHEREAS**, among the duties of successor agencies under the Dissolution Act is the preparation of a long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

**WHEREAS**, the Long-Range Property Management Plan shall be submitted to the Oversight Board and DOF within six months after receiving a Finding of Completion from DOF; and

**WHEREAS**, the Long-Range Property Management Plan shall include an inventory of all properties in the Community Redevelopment Property Trust Fund (“Trust”), which was established to serve as the repository of the former redevelopment agency’s real properties; and

**WHEREAS**, the proposed Long-Range Property Management Plan, attached hereto as Exhibit “A”, has been prepared by staff and consultants consistent with the provisions of the Dissolution Act, Health and Safety Code Section 34191.5, and the guidelines made available by DOF; and

**WHEREAS**, the Oversight Board desires to approve the Long-Range Property Management Plan and transmit to the DOF as required.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Approval of Long-Range Property Management Plan.** The Oversight Board to the Successor Agency hereby approves and adopts the Long-Range Property Management Plan, in substantially the form attached hereto as Exhibit A, as required by HSC Section 34191.5.

**Section 3. Transmittal to Appropriate Agencies.** The Successor Agency is hereby authorized and directed to transmit a copy to the Department of Finance for their approval and post a copy on the City's website and to the offices of the Fresno County Auditor-Controller, the Fresno County Executive Officer.

**PASSED, APPROVED AND ADOPTED** at a regular meeting of the Oversight Board, on the 19<sup>th</sup> day of September, 2013, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

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Chairperson Oversight Board

ATTEST:

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Oversight Board Secretary

EXHIBIT A

LONG-RANGE PROPERTY MANAGEMENT PLAN FOR THE FIREBAUGH SUCCESSOR  
AGENCY – SEPTEMBER 2013