

MEETING AGENDA

The City Council/Successor Agency of the City of Firebaugh

Vol. No.16/08-01

Location of Meeting: **Andrew Firebaugh Community Center**
1655 13th Street, Firebaugh, CA 93622
Date/Time: **August 1, 2016/6:00 p.m.**

CALL TO ORDER

ROLL CALL
Mayor Freddy Valdez
Mayor Pro Tem Brady Jenkins
Council Member Craig Knight
Council Member Marcia Sablan
Council Member Felipe Perez

In compliance with the Americans with Disabilities Act, if you need special assistance to access the Andrew Firebaugh Community Center to participate at this meeting, please contact the Deputy City Clerk at (559) 659-2043. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to the Andrew Firebaugh Community Center.

Any writing or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection at City Hall, in the Deputy City Clerk's office, during normal business hours.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

PRESENTATION

CONSENT CALENDAR

Items listed on the calendar are considered routine and are acted upon by one motion unless any Council member requests separate action. Typical items include minutes, claims, adoption of ordinances previously introduced and discussed, execution of agreements and other similar items.

1. **APPROVAL OF MINUTES – The City Council regular meeting on July 18, 2016.**
2. **THE CITY COUNCIL OF THE CITY OF FIREBAUGH TO DISCUSS AND APPROVE THE CONSULTING AGREEMENT BETWEEN THE CITY OF FIREBAUGH AND BUXTON COMPANY.**

PUBLIC HEARING

3. **ORDINANCE NO. 16-01 - AN ORDINANCE OF THE CITY OF FIREBAUGH, COUNTY OF FRESNO, STATE OF CALIFORNIA, AMENDING ORDINANCE NO. 359, OF THE CITY OF FIREBAUGH, RELATING TO THE CLASSIFICATION OF THE ZONE OF PARTICULAR PARCELS OF REAL PROPERTY – SECOND READING.**

Recommended Action: City Council receives public comment & approves ordinance.

4. **ORDINANCE NO. 16-02 - AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ENACTING CHAPTER 8.8 OF THE FIREBAUGH MUNICIPAL CODE RELATING TO IMPACT FEES FOR DEVELOPMENT PROJECTS – SECOND READING.**

Recommended Action: City Council receives public comment & approves ordinance.

5. **ORDINANCE NO. 16-03 - AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH AMENDING CHAPTER 22.5 OF THE FIREBAUGH MUNICIPAL CODE TO IMPOSE A 5% UTILITY USERS TAX ON WIRELESS TELECOMMUNICATION SERVICES – SECOND READING.**

Recommended Action: City Council receives public comment & approves ordinance.

NEW BUSINESS

6. **THE CITY COUNCIL OF THE CITY OF FIREBAUGH TO DISCUSS AND CONSIDER REQUEST FOR WAIVER OF FEES FOR USE OF ENCLOSED AREA AT DUNKLE PARK BY MARY VASQUEZ – CHILD CARE FOR END OF SUMMER SCHOOL EVENT.**

Recommended Action: Council receives public comment & takes action.

7. **RESOLUTION NO. 16-33 - A RESOLUTION OF THE CITY OF FIREBAUGH DIRECTING STAFF TO PROCEED WITH PLANNING FOR THE ISSUANCE OF REFINANCING OF WATER OBLIGATIONS AND SEWER OBLIGATIONS AND APPOINTING A FINANCING TEAM IN CONNECTION THEREWITH.**

Recommended Action: Council receives public comment & approves Res. No. 16-33.

STAFF REPORTS

PUBLIC COMMENT ON CLOSED SESSION ITEM ONLY

CLOSED SESSION

ANNOUNCEMENT AFTER CLOSED SESSION

ADJOURNMENT

Certification of posting the Agenda

I declare under penalty of perjury that I am employed by the City of Firebaugh and that I posted this agenda on the bulletin boards at City Hall, July 28, 2016 at 5:00 p.m. by Rita Lozano Deputy City Clerk.

MEETING MINUTES

The City Council/Successor Agency of the City of Firebaugh
Vol. No. 16/07-18

Location of Meeting: Andrew Firebaugh Community Center
1655 13th Street, Firebaugh, CA 93622
Date/Time: July 18, 2016/6:00 p.m.

CALL TO ORDER Meeting called to order by Mayor Valdez at 6:00 p.m.

ROLL CALL

PRESENT: Mayor Freddy Valdez
Mayor Pro Tem Brady Jenkins
Council Member Felipe Perez
Council Member Craig Knight
ABSENT: Council Member Marcia Sablan

OTHERS: City Attorney Meggin Boranian; Acting City Manager/Public Works Director, Ben Gallegos; Finance Director, Pio Martin; Deputy City Clerk, Rita Lozano; Police Chief, Sal Raygoza; City Engineer, Mario Gouveia; Wanda Breshears, Maria Rios, Greg Schmitz, John Baltierra sand others.

PLEDGE OF ALLEGIANCE Council Member Jenkins led pledge of Allegiance.

PUBLIC COMMENT

Greg Schmitz of Gill Ranch Storage of natural gas provide a brief presentation on the company, in addition to how it has helped encourage other businesses to locate their operation in Firebaugh because of the gas line storage. Gill Ranch promotes and emphasize the importance of calling 811 before digging to avoid a gas leak.

John Baltierra, 1538 P St, stated his concern with meeting ADA compliance on some roads & curbs throughout the City and request Council's consideration to approve or set aside funding at the next budget. He reported the worst issues is at 11th & O St and in front of Ag Industrial.

Maris Rios requested to be on the agenda for the next Council meeting to introduce the new President of the Promoters.

Mr. Torres request the use of the area in the park to hold a Horseshoe Tournament during the Carnival. The event would be held in the morning which players would win money prizes. City Attorney Boranian advised the must advertise the prizes when they advertise and promote the event. Police Chief Raygoza informed that there is no alcohol allowed in the park, and it must be enforced.

PRESENTATION

Daniel Freitas of AG-STAK who is working with the Fresno Office of Community and Economic Development provided a brief presentation on efforts to construct a community kitchen at Maldonado Park with Council's approval. John Baltierra, Acting City Manager Ben Gallegos and Business Owner Scott all spoke in favor of the project. City Manager Ben Gallegos inquired if the City would become the owner once the project is completed, since it is proposed to be located on City Property. Mr. Freitas responded, "Yes". The Health Department would need to issue a permit in order for it to operate as recommend in the proposal as a certified kitchen. City's concern is funding, should the grant not cover all construction cost, how would city fund the remaining cost. City Attorney Boranian advised the project be placed on the agenda for final approval and informed the details be addressed as soon as possible to meet the grant application deadline in October.

Buxton presentation by Lisa McCay, the California Representative of over 200 clients. Buxton Consulting assist clients by pushing the boundaries of consumer data and predictive modeling to help organizations reach and serve customers more effectively, efficiently and profitably, based on information provide in real time that is collected from several data sources, credit cards purchase, customer profile, demographics and many others sources. Buxton representatives would be present to promote and meet business that maybe interested in establishing their operation in Firebaugh. In 2006, Buxton Company worked with the City, and was successful in get new businesses to Firebaugh.

CONSENT CALENDAR

1. APPROVAL OF MINUTES – The City Council Special meeting on June 20, 2016.
2. WARRANT REGISTER – Period starting June 1, and ending on June 30, 2016.

June 2016	General Warrants	#33609 - #33767	\$ 259,573.50
	Payroll Warrants	#67013 - #67123	\$ 231,279.94
TOTAL			\$ 490,853.44

3. THE CITY COUNCIL OF THE CITY OF FIREBAUGH TO DISCUSS AND AWARD AGREEMENT TO MEGGIN BORANIAN FOR ATTORNEY CONSULTING SERVICES.
4. RESOLUTION NO. 16-32 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH APPROVING A STEP INCREASE TO BEN GALLEGOS AS ACTING CITY MANAGER.

Motion to approve consent calendar by Council Member Jenkins, second by Council Member Knight, motion pass by 4-0 vote.

PUBLIC HEARING

Public Hearing open at 6:56 p.m. – No Public Comments given -. Closed public hearing at 7:02 p.m.

5. ORDINANCE NO. 16-02 - AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ENACTING CHAPTER 8.8 OF THE FIREBAUGH MUNICIPAL CODE RELATING TO IMPACT FEES FOR DEVELOPMENT PROJECTS – FIRST READING.

Motion to approve and waive the first reading by Council Member Knight, second by Council Member Jenkins, motion pass by 4-0 vote.

6. RESOLUTION NO. 16-25 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ESTABLISHING AND IMPOSING IMPACT FEES FOR DEVELOPMENT PROJECTS.

Motion to approve resolution no 16-25 by Council Member Knight, second by Council Member Jenkins, motion pass by 4-0 vote.

7. ORDINANCE NO. 16-03 - AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH AMENDING CHAPTER 22.5 OF THE FIREBAUGH MUNICIPAL CODE TO IMPOSE A 5% UTILITY USERS TAX ON WIRELESS TELECOMMUNICATION SERVICES – FIRST READING.

Motion to approve and waive the first reading by Council Member Knight, second by Council Member Jenkins, motion pass by 4-0 vote.

8. RESOLUTION NO. 16-26 - RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ORDERING A MEASURE ON THE ELECTION BALLOT, REQUESTING COUNTY ELECTIONS TO CONDUCT THE ELECTION, AND REQUESTING CONSOLIDATION OF THE ELECTION.

Motion to approve resolution no 16-26 by Council Member Knight, second by Council Member Jenkins, motion pass by 4-0 vote.

9. RESOLUTION NO. 16-28 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH CONFIRMING THE DIAGRAM AND ASSESSMENT OF ANNUAL LEVY FOR FISCAL YEAR 2016-2017 FOR LANDSCAPING AND LIGHTING DISTRICT NO. 1.

Motion to approve resolution no 16-25 by Council Member Jenkins, second by Council Member Knight, motion pass by 4-0 vote.

NEW BUSINESS

10. MRS. MARIA RIOS APPEAL TO THE CITY COUNCIL OF THE CITY OF FIREBAUGH REGARDING THE DETERMINATION OF THE CITY MANAGER ON THE VICIOUS DOG HEARING.

Motion in favor of the decision from the hearing and affirm the recommendation in the order of the City Manager, by Council Member Knight, second by Council Member Jenkins, motion pass by 3-0 vote, Perez – Abstain.

11. THE CITY COUNCIL OF THE CITY OF FIREBAUGH TO DISCUSS AND CONSIDER APPROVAL OF \$50,000 OF BOND PROCEED FUNDING TO PAY FOR THE BUXTON REPORT.

Motion to approve bond proceed funding for the Buxton study by Council Member Knight, second by Council Member Jenkins, motion pass by 4-0 vote.

12. THE CITY COUNCIL OF THE CITY OF FIREBAUGH TO DISCUSS AND CONSIDER REQUEST FOR WAIVER OF FEES FOR USE OF ANDREW FIREBAUGH COMMUNITY CENTER BY FHS FOOTBALL BOOSTERS FOR KICK OFF DINNER FUNDRAISING EVENT.

Motion to approve the waiver of all fees, except the ABC license and liability insurance by Council Member Knight, second by Council Member Perez, motion pass by 4-0 vote.

13. RESOLUTION NO. 16-27 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH SUBMITTING A CLAIM FOR TRANSPORTATION DEVELOPMENT ACT (TDA) FUNDS CONTINUING FROM THE 2016-2017 FISCAL YEAR, THEREBY COINCIDING WITH THE FRESNO COUNCIL OF GOVERNMENTS POLICY BOARD APPROVAL OF TDA FUNDS APPORTIONMENT AND TDA CLAIMS PROCESS.

Motion to approve resolution no 16-27 by Council Member Jenkins, second by Council Member Knight, motion pass by 4-0 vote.

14. RESOLUTION NO. 16-29 - A RESOLUTION APPROVING AND ADOPTING A REPORT OF CHARGES FOR SEWER SERVICES AND FACILITIES, PLUS DELINQUENCIES, IF ANY, IN THE EASTSIDE ACRES/EASTSIDE COURT AREA OF MADERA COUNTY SERVED BY THE CITY OF FIREBAUGH, FOR FISCAL YEAR 2016-2017. MAKING FINAL DETERMINATION AS TO ALL OF SAID CHARGES AND AUTHORIZING AND DIRECTING THE CITY CLERK TO FILE A COPY OF SAID REPORT WITH THE COUNTY AUDITOR OF MADERA COUNTY, FOR ENTRY OF THE AMOUNTS OF SAID CHARGES, AGAINST THE RESPECTIVE LOTS OR PARCELS OF LAND AS THEY APPEAR ON ASSESSMENT ROLL FOR THE FISCAL YEAR 2016-17.

Motion to approve resolution no 16-29 by Council Member Jenkins, second by Council Member Knight, motion pass by 4-0 vote.

15. RESOLUTION NO. 16-30 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ACCEPTING BID AND AWARING CONTRACT TO CAL VALLEY CONSTRUCTION FOR POSO CANAL TRAIL AND PEDESTRIAN IMPROVEMENTS AT 3 LOCATIONS CML-5224(015) & CML-5224(019).

Motion to approve resolution no 16-30 by Council Member Knight, second by Council Member Jenkins, motion pass by 4-0 vote.

16. RESOLUTION NO. 16-31 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ACCEPTING BID AND AWARDING CONTRACT TO CAL VALLEY CONSTRUCTION FOR WATERLINE REPLACEMENT & RIVER LANE AND CARDELLA STREET PAVEMENT REHABILITATION.

Motion to approve resolution no 16-31 by Council Member Perez, second by Council Member Knight, motion pass by 4-0 vote.

STAFF REPORTS

- **Police Chief Raygoza** – City received funding via CDBG grant to start code enforcement; Officer Rubio will be one of the individuals working on enforcement. The Governor originally said, the Police Department would receive awarded of 1 million for the relocation to the courthouse, but Senator Canella added if the Governor cannot award it, then the City would need more money to build a new building.
- **Finance Director Pio Martin** – Working with the Auditor and Albert Peché to consider if the City should refinance the sewer bond, also working with Tuckfield on the water rate study for both the City and Las Deltas Water District. RSG is also completing a study, which I am providing information.
- **Mario Gouveia, City Engineer** – Working with COG on CMAQ Projects. The pre-bid construction for the projects that were approved today were under the engineers estimate, therefore the City will funded 100% with no match required.
- **Deputy City Clerk, Rita Lozano** – Individuals interested in running for Council may file at the County's Office, Candidate Nomination period begins today, July 18 and closes August 12.
- **City Attorney Boranian** – Thanked council for the opportunity to work with the City and Community of Firebaugh. Everyone will be communicating with Rita on available days from now to the end of the year, regarding Ethics Training and Sexual Harassment Training, which are two-hour courses.
- **Public Works Director, Ben Gallegos** – the site plan was approved by the Planning Commission for the Dollar General. Attended a meeting with the K9 dog trainer and the city received a donation of \$16,000 for the dog and training services so we may keep the program. Mid Valley Disposal provide an update on our recycling program, the city is recycling at a 3.9 pound rate per residents, which the best rating for us so far.
- **Council Member Valdez** – complemented staff, “Good Job” on the meeting with the trainer and K9 program.
- **Council Member Perez** – Provide an update on the ATP grant cycle 3.

Motion to enter closed session by Council Member Knight, Second by Council Member Perez, motion pass by 4-0 vote at 7:47 p.m.

CLOSED SESSION

17. Potential Litigation Government Code Section 54956.9

One (1) Case

Motion to enter open session; pass by 4-0 vote at 8:41 p.m.

ANNOUNCEMENT AFTER CLOSED SESSION:

No action taken, only direction given.

ADJOURNMENT - Motion to adjourn by Council Member Perez, second by Council Member Knight; motion passes by 4-0 vote at 8:42 p.m.

**CONSULTING AGREEMENT BETWEEN THE
CITY OF FIREBAUGH
AND
BUXTON COMPANY**

This Agreement is made and entered into this ____ day of August, 2016, by and between the CITY OF FIREBAUGH, a municipal corporation, hereinafter "City", and BUXTON COMPANY, a Texas corporation, hereinafter "Consultant".

WITNESSETH

WHEREAS, City has a requirement for consulting services in connection with the City's efforts to compete for, secure and bring new business to Firebaugh; and

WHEREAS, Consultant is a company consisting of persons specially trained and experienced with the business needs of the City who are willing to perform the required services.

NOW, THEREFORE, City and Consultant, for the consideration hereinafter set forth, agree as follows:

A. SERVICES BY CONSULTANT

Consultant shall employ Lisa McCay, Senior Vice President, and others, all properly skilled in the various aspects of the services to be furnished under this Agreement. Services to be performed by Consultant are described in Exhibit "A", which is attached and incorporated herein by this reference.

B. CONSULTANT DESIGNEE

Lisa McCay shall be primarily responsible for the City's work hereunder.

C. COMPENSATION FOR CONSULTING SERVICES

Compensation for consulting services described in Exhibit "A" are set forth in said Exhibit. Consultant agrees to waive any cancellation fees and acknowledges that the second and third year of proposed services are optional.

D. COMPLIANCE WITH LAWS

Consultant agrees that it shall conduct its work and perform its services in compliance with all applicable state and federal laws and regulations, and any office, department or agency thereof, as well as other laws and regulations as may be applicable thereto.

E. INSURANCE

Consultant shall maintain insurance and shall submit certificates of insurance evidencing that insurance meeting the following requirements is being provided:

1. **Errors and Omissions Insurance.** Consultant shall have such errors and omissions insurance as shall protect City, its officers, directors, employees and agents from claims based on errors or negligent acts or omissions which may arise from Consultant's operations or performance under this Agreement, whether claims be made during or subsequent to the term of this Agreement, and whether such operations or performance be by Consultant or its employees, Consultants, agents or anyone else directly or indirectly employed by any of the foregoing. The amount of this insurance shall not be less than \$1,000,000.

Said policy shall be continued in full force and effect during the term of this Agreement. In the event of termination of said policy, new coverage shall be obtained for the required period to insure for the prior acts of Consultant during the course of performing services under the terms of this Agreement.

2. **Workers Compensation.** Consultant shall carry such insurance as will protect City and Consultant from claims under Workers Compensation and Employer's Liability Acts; such insurance to be maintained as to the type and amount in strict compliance with State statutes.
3. **General Liability.** Consultant shall obtain and keep in full force and effect general liability insurance including provisions for contractual liability, personal injury, independent Consultants and broad form property damage coverages. This insurance shall be on a comprehensive occurrence basis form with a stand cross liability clause or endorsement. The limit for this insurance shall be no less than \$1,000,000 per occurrence for bodily injury, personal injury and property damage. If commercial General Liability Insurance or other form with a general aggregate limit is used, either the general aggregate limit shall apply separately to this project/location or the general aggregate limit shall be twice the required occurrence limit.
4. **Automobile Liability.** Consultant shall maintain automobile liability insurance with coverage for any vehicle including those owned, leased, rented or borrowed. This insurance shall have a standard cross liability clause or endorsement. The limit amount for this insurance shall be no less than \$1,000,000 per occurrence combined single limit for bodily injury and property damage.
5. Within thirty (30) days of the date of this Agreement, the Consultant shall provide the City with Certificates of Insurance demonstrating compliance with provisions 1 through 4 above. Said certificates shall specify or endorse to provide that ten (10) days notice shall be given in writing to the City of any cancellations.

F. INFORMATION FURNISHED BY CITY

Consistent with the professional standard of care and unless specifically provided herein, Consultant shall be entitled to rely upon the accuracy of data and information provided by City or others without independent review or evaluation.

G. INDEMNIFICATION AND HOLD HARMLESS

Consultant shall protect, indemnify, hold harmless and defend City, its directors, officers, employees and agents, from any and all claims, fines, demands, costs, expenses (including but not limited to attorney fees and costs of litigation or arbitration), liability, losses, penalties, causes of action, awards, suits or judgments for damages of any nature whatsoever (hereinafter collectively referred to as Claims) to the extent arising out of the breach of this Agreement in whole or in part by willful or fraudulent misconduct or negligent acts, by Consultant, its employees, agents or Consultants, or the agent, employee or Consultant of any one of them in the performance of their duties or in their operations under this Agreement.

City shall protect, indemnify, hold harmless and defend the Consultant, its officers, directors, employees and subcontractors from any and all claims, fines, costs, demands, expenses (including but not limited to attorney fees and costs of litigation or arbitration), liability, losses, penalties, causes of action, awards, suite or judgments for damages of any nature whatsoever (hereinafter collectively referred to as "Claims") to the extent arising out of the breach of this Agreement in whole or in party by willful or fraudulent misconduct or negligent acts, by City, its employees, agents or Consultants, or the agent, employee or Consultant of any one of them in the performance of their duties or in the operations under this Agreement.

Neither termination of this Agreement nor completion of the acts to be performed under this Agreement shall release either party from its obligations to indemnify as to any Claims so long as the event upon which such Claims is predicted shall have occurred prior to the effective date of any such termination or completion and arose out of or was in any way connected with performance or operations under this Agreement by either party, its employees, agents or Consultants, or the employee, agent or Consultant of any one of them.

Submission of insurance certificates or other proof of compliance with the insurance requirements in this Agreement does not relieve Consultant from liability under this indemnification and hold harmless clause. The obligation of this indemnity article shall apply whether or not such insurance policies shall have been determined to be applicable to any of such damages or claims for damages.

H. RECORDS OF CONSULTANT

Records of Consultant's direct personnel pertaining to the service hereunder shall be kept on a generally-recognized accounting basis, and shall be available for inspection by City or its designees at reasonable times.

I. TERMINATION

City may terminate this Agreement by giving written notice to Consultant prior to the beginning of Year 2 and Year 3 of the Agreement Term.

J. ASSIGNMENT

Consultant shall not assign this Agreement, nor any part thereof, nor any monies due hereunder, without the prior written consent of City.

K. OWNERSHIP OF DOCUMENTS, APPLICATIONS AND DATA

Originals of all applications, documents and data prepared by Consultant pursuant to this Agreement shall be and remain the property of City.

L. NON-DISCRIMINATION

In connection with the performance of Consultant pursuant to this Agreement, Consultant will not willfully discriminate against any employee or applicant for employment because of race, color, religion, sex, ancestry, or national origin. Consultant will take affirmative action to ensure that applicants are employed, and that employees are treated during employment without regard to their race, color, religion, sex, ancestry or national origin. Such action shall include, but not limited to, the following: Employment, upgrading, demotion or transfer, recruitment or recruitment advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

M. NOTICES

All notices, statements, reports, approvals, or requests or other communications, that are required either expressly, or by implication, to be given by either party to the other under this Agreement shall be in writing and signed for each party by such officers as each may, from time to time, authorize in writing to so act. All such notices shall be deemed to have been received on the date of delivery if delivered personally or three (3) days after mailing if enclosed in a properly addressed and stamped envelope and deposited in the U.S. Post Office for delivery. Unless, and until formally notified otherwise, all notices shall be addressed to the parties at their address shown below:

CITY

CITY OF FIREBAUGH
1133 "P" Street
Firebaugh, California 93622
(559) 659-2043

CONSULTANT

BUXTON COMPANY
2651 South Polaris Drive
Fort Worth, Texas 76137
(817) 332-3681

N. ATTORNEY FEES

In the event of any arbitration, litigation, or other action or proceeding of any nature, between City and Consultant becomes necessary to enforce or interpret all or any portion of this Agreement, or because of an alleged breach by either party of any of the terms hereof, it is mutually agreed that the losing or defaulting party shall pay the prevailing party reasonable attorney fees, costs and expenses incurred in connection with the

prosecution or defense of such action or proceeding. Venue shall be in Fresno County, California, and California Law shall be applicable.

O. ENTIRE AGREEMENT

This writing constitutes the entire Agreement between the parties relative to the services specified herein, and no modifications hereof shall be effective unless and until such modification is evidenced by a writing signed by both parties to this Agreement. There are no understandings, agreements, conditions, representations, warranties or promises with respect to this Agreement except those contained or referenced to in this writing.

P. AGENT OF CITY

In performing the services required under this Agreement, Consultant is acting as an agent of City, subject to the general supervision and control of its governing body. As such, Consultant shall be entitled to the same immunities and protections as any other governmental employee exercising discretion under all applicable statutes, regulations, and judicial and administrative precedent, subject to City's rights of action against Consultant for any professional errors or omissions of Consultant. Notwithstanding the foregoing, Consultant shall not be entitled to receive any employee benefits as it remains an independent contractor during the term of this Agreement.

Q. SEVERABILITY

If any provision of this Agreement is held to be unenforceable, the remainder of this Agreement shall be severable and not affected thereby.

R. WAIVER OF RIGHTS

Any waiver at any time by either party hereto of its rights with respect to a breach or default, or any other matter arising in connection with this Agreement, shall not be deemed to be a waiver with respect to any other breach, default or matter.

S. REMEDIES NOT EXCLUSIVE

The use by either party of any remedy specified herein for the enforcement of this Agreement is not exclusive and shall not deprive the party using such remedy of, or limit the application of any remedy provided by law.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first hereinabove written.

CITY OF FIREBAUGH

ATTEST:

By: _____

By: _____

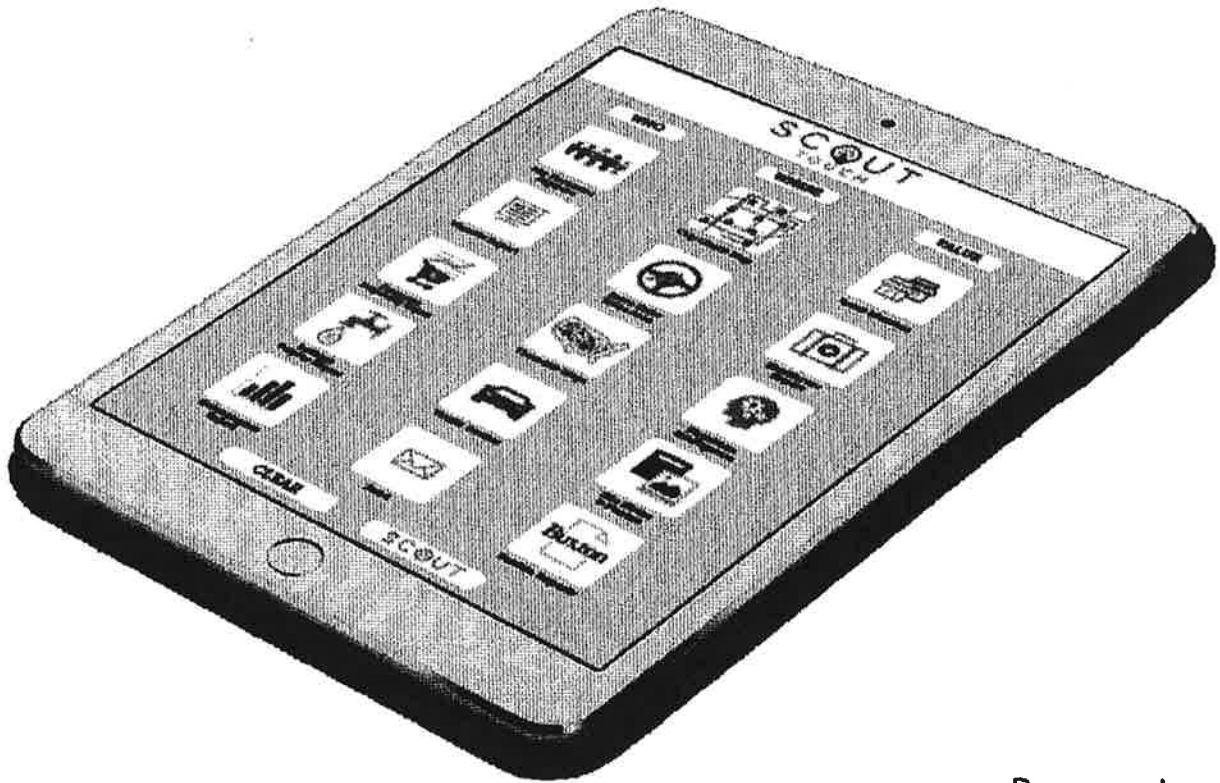
Rita Lozano
Deputy City Clerk

BUXTON COMPANY

By: _____

EXHIBIT A
to Consulting Agreement

2 pages attached



Proposal

RETAIL RECRUITMENT SOLUTION



Prepared by: Lisa Hill-McCay
Expiration: August 31, 2016

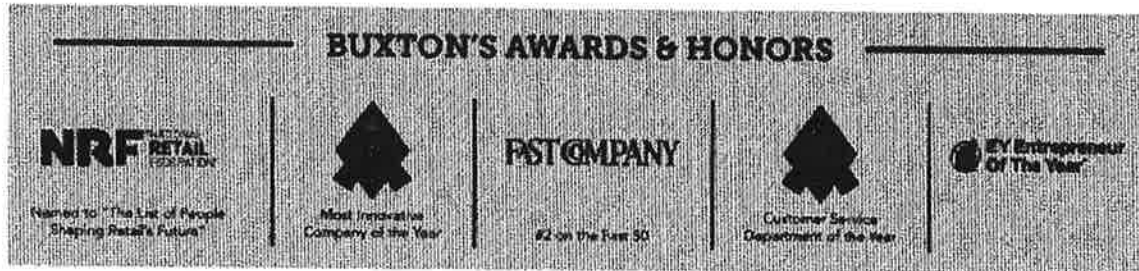
Buxton®

2651 South Polaris Drive | Fort Worth, TX 76137 | 1-888-2BUXTON | www.buxtonco.com

Buxton®

OUR VALUE PROPOSITION

Since our founding in 1994, Buxton® has been a leading force in retail site and development. We are recognized for creating solutions that provide results. Buxton began as a service to help retailers make informed site selection decisions by understanding their customers and precisely determining their markets. Buxton soon realized that the company's expertise in retail site and market analysis could also be leveraged to benefit communities desiring retail expansion.



More than simply providing data, Buxton supplies custom marketing materials and strategies targeting the unique site requirements of retailers, developers, and commercial real estate brokers. Buxton clients achieve outstanding success using our tools for retail identification, selection, and recruitment. Clients benefit from Buxton's unique understanding of site selection from the retailer's point of view.

- **Grow Your Community.** Create new, permanent jobs that will satisfy your citizens desire to shop at home; retain dollars currently spent outside of your community and maximize revenue growth to fund city services
- **Leverage Buxton's Retail Industry Expertise.** Establish credibility with decision makers by providing factual evidence to support your site and gain a competitive position by leveraging our experience:
 - 3500+ total clients from the retail, restaurant, healthcare, and public sector industries
 - 700+ public sector clients nationwide
 - 35+ million square feet of retail space
 - 500+ cumulative years of retail management and economic development experience
- **Access Your Buxton Solution with Ease.** Utilize your best-in-class retail recruitment solution via SCOUT™ with the touch of a button from any mobile device; gain answers to your retail recruitment and site analysis questions and have the big picture in the palm of your hand
- **Develop a Long-Term Partnership.** Receive personal guidance and ongoing insight into key industry topics

SCOPE OF SERVICES

Buxton is pleased to present this proposal to Firebaugh, CA. The purpose of this proposal is to outline and review your community development objectives and how Buxton's solutions will enhance your ability to effectively meet those objectives.

Firebaugh, CA's Objectives:

1. **Recruit new retailers and restaurants**
2. **Retain existing retailers and restaurants**
3. **Understand current retail and restaurant economic condition**

Retail Recruitment and Retention Solution: Your Community Profile

Our solution is a total marketing strategy that enables community leaders to understand the consumer profile of their residents and to identify specific retailers and restaurants who seek a market with household purchasing habits just like yours. This solution provides you with the ability to actively pursue identified retailers, making a compelling case for their expansion to Firebaugh, CA by utilizing custom marketing packages that Buxton will create for you. You will have access to the same analytical information and insights retailers depend on today to make site selection decisions. This knowledge will provide you with instant credibility and the ability to differentiate your community.

Step 1 – Research Your Community

Buxton uses over 250 consumer and business databases that are updated regularly and compares your potential sites to the universe of all competing sites operating in the U.S. We define your current retail situation and those in any neighboring communities that impact your retail environment.

Step 2 – Define and Evaluate Your Trade Area

Customers shop by convenience, measuring distance based on time, not mileage. We will conduct a custom drive-time analysis to determine your trade area using our proprietary methodology and knowledge of individual retail clients' actual trade areas. Your drive-time trade area will be provided to you as a map that accurately depicts your consumer shopping patterns.

Step 3 – Profile Your Trade Area's Residential Customers

Your community profile will analyze every household in your drive-time trade area. Based on more than 7,500 categories of lifestyles, purchase behaviors, and media reading and viewing habits (psychographics), the households in your trade area are assessed to gain an understanding of the types of retailers that would be attracted to your site.

Step 4 – We Match Retailers and Restaurants to Market Potential

Buxton will match the consumer profile of your community's trade area against the customer profiles of 5,000+ retailers in our proprietary database. We will identify the similarity between the two profiles analyzed using Buxton's proprietary retail matching algorithm to determine if your site presents an attractive opportunity for each retailer. We then qualify the list of matched results to verify that a retailer is currently operating or expanding, that they operate in similar sites, and that your site affords adequate buffer from competition and cannibalization to be realistically considered.

Step 5 – We Create Marketing Packages

Buxton will assemble individualized marketing packages for up to twenty (20) targeted retailers. We will notify each retailer's key real estate decision maker by letter, informing them that they have been qualified by Buxton as a potential viable fit for your site and should expect to be contacted by a representative of the city.

Your marketing packages will be delivered to you in SCOUT and include a:

1. Map of the retail site and trade area
2. Map of the retailer's potential customers
3. Retailer match report that compares the site's trade area characteristics and consumer profile with the retailer's sites in similar trade areas

Solution Deliverables:

- SCOUT Touch access
- Drive time trade area maps
- Retail site assessment
- Retailer specific marketing packages (for up to twenty (20) retailers)
- Mobile tablet device at completion with pre-loaded findings
- Permission to use Buxton trade show booth space for meetings with retailers at ICSC RECon

Multi Year Deliverables:

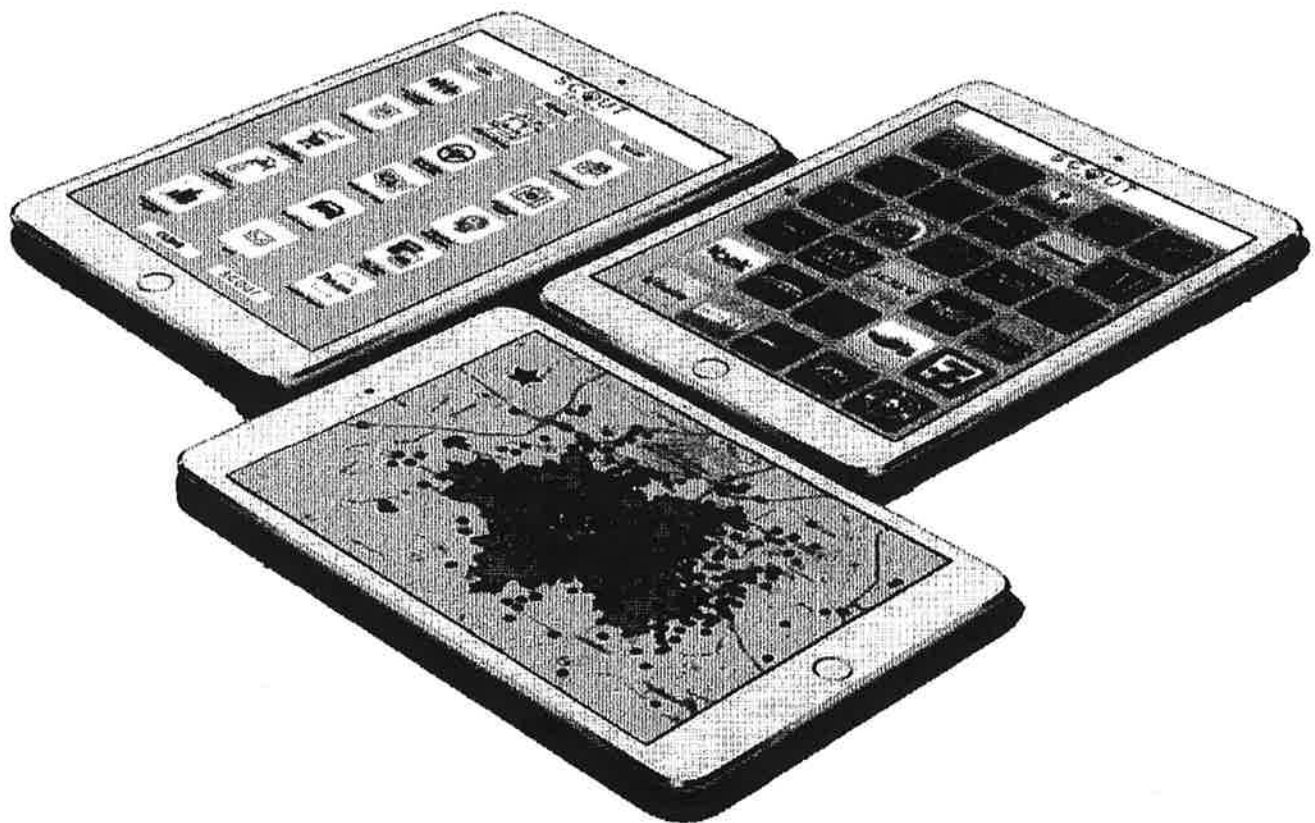
Years 2 and 3 of this agreement will include a Retail Recruitment model refresh, retail marketing packages, full access to SCOUT and SCOUT Touch, and permission to use Buxton trade show booth space for meetings with retailers at ICSC RECon.

Access and Use Your Retail Recruitment Solution via SCOUT Touch

Buxton's Retail Recruitment solution will allow you to actively recruit retailers to your community and support existing businesses with the push of a button in SCOUT Touch, providing you with crucial information about your community, your trade areas, your residents, and much more. SCOUT is a web-based platform that is accessible on any Windows or iOS enabled device with an Internet connection. It is designed to give decision-makers in your community access to the data and solutions that will assist them in making better business decisions. The Retail Recruitment solution includes one (1) mobile tablet device that will be provided at completion and pre-loaded with all key findings. This mobile tablet device, possession of Firebaugh, CA, enables four (4) SCOUT users with the ability to **run demographic and trade area profile reports**, and view maps and other data elements.

Identifying and quantifying key variables that impact your community, you will acquire insights from these findings that will provide you with a strong understanding of retail recruitment and business retention efforts. In Buxton's SCOUT Touch you will be able to:

- Identify retail matches
- Run variable reports
- View city limit maps
- Run healthcare reports
- Run demographic & consumer propensity reports
- See aerial view
- View physician intelligence
- Run comparable reports
- Run retail leakage/surplus reports



Implement a Retail Recruiting Plan

The Buxton Account Management Team consists of a group of experienced retail and analytical professionals whose sole purpose is to help you drive success in your community's retail economic development efforts. To effectively initiate this project, we request that you provide the following:

1. Project Liaisons

Please designate a primary point of contact from your community to coordinate with the Buxton team. This project team will serve as your day-to-day point of contact to ensure you are educated and informed as we are moving through the analytics process to determine which retailers are the best fit for your community.

2. Community Information and Reports

- Logo (vector file – request from your ad agency and/or printer)
- Addresses and descriptive information for the specified sites that will be evaluated
- List of planned retail, commercial or mixed use developments (either proposed or in development)
- List of major, national or regional retailers that have closed, left or moved from the community

3. Project Launch

A conference call with your representatives and the Buxton Project Team will officially launch the project. The project launch will occur when:

1. An agreement is executed
2. The initial payment is received, and
3. The Community Information and Reports are received

Items to bolster the Recruitment Strategy will include:

- Provision of updated contacts for retailers
- Issuance of warm-up letters on your behalf to "break the ice" with retailers
- Attendance to conference calls with community and retailers, when available
- Continued monitoring of progress with retail outreach

To ensure we deliver our analysis to you within the promised timeline, our Account Manager will be working directly with a dedicated Project Manager who oversees the smooth and timely development of all Public Sector client projects in our internal analytics departments.

The Buxton Account Management team is dedicated to your success and a world-class client experience and partnership.

SUPPORT

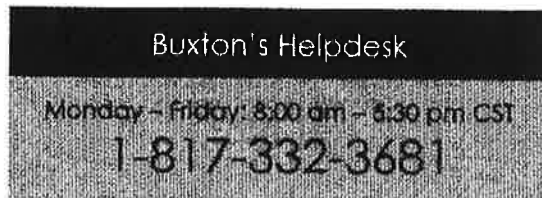
SCOUT Technical Requirements

SCOUT can be accessed at the following URL: www.buxtonco.com

SCOUT is a web-based platform accessible on any desktop, laptop, or mobile tablet device that has an Internet connection. An iPad Air 2 is suggested by Buxton to give you the best user experience. Android tablets are not supported by Buxton's Helpdesk. Minimum browser requirements are Internet Explorer 10, Safari 5, Chrome 21, or Firefox 14.

Buxton's Helpdesk

(1-817-332-3681) is available during normal office hours (8:00 AM-5:30 PM CST, excluding weekends and public holidays). Buxton's Helpdesk team will be available to support all educational, functional, and technical inquiries and will respond to all requests within twenty-four (24) hours of submission.



TERM, FEES, AND DELIVERY

Annual Fee	\$50,000
Agreement Term	Three (3) Years
Year 1 Fee (50% invoiced upon execution of this agreement; 50% invoiced upon targeted retailer identification)	\$50,000
Year 2 Fee (Invoiced 1 st anniversary of this agreement)	\$50,000
Year 3 Fee (Invoiced 2 nd anniversary of this agreement)	\$50,000

Delivery	Firebaugh, CA will have access to retail match lists and marketing packages within sixty (60) business days of execution.
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Your SCOUT access will be enabled within ten (10) business days of the execution of this agreement. Firebaugh, CA will have access to retail match lists and marketing packages within sixty (60) business days of execution. The initial term of this agreement is for three (3) years with services invoiced annually. However, at any time during this initial 3-year term, Firebaugh, CA may cancel services for the following year by providing written notice to Buxton at least sixty (60) days in advance of a yearly renewal. If Firebaugh, CA cancels services prior to the expiration of the initial term, Firebaugh, CA will be invoiced 10% of the total remaining balance. All service fees associated with this agreement are due in net ten (10) days of the date of the invoice. Execution of this agreement will act as full consent that Buxton may include Firebaugh, CA on its client list and in presentations and public relations efforts. Additionally, Buxton may issue a press release announcing Firebaugh, CA as a client. When doing so, Buxton will not reveal information that is confidential and proprietary to Firebaugh, CA.

Buxton

Signature _____
 Printed Name _____
 Title _____ Date _____

Firebaugh, CA

Signature _____
 Printed Name _____
 Title _____ Date _____

Please provide us with a primary point of contact for invoice receipt.

Name: _____

Phone: _____

Email: _____

Preferred Method of Receipt: Email OR U.S. Mail

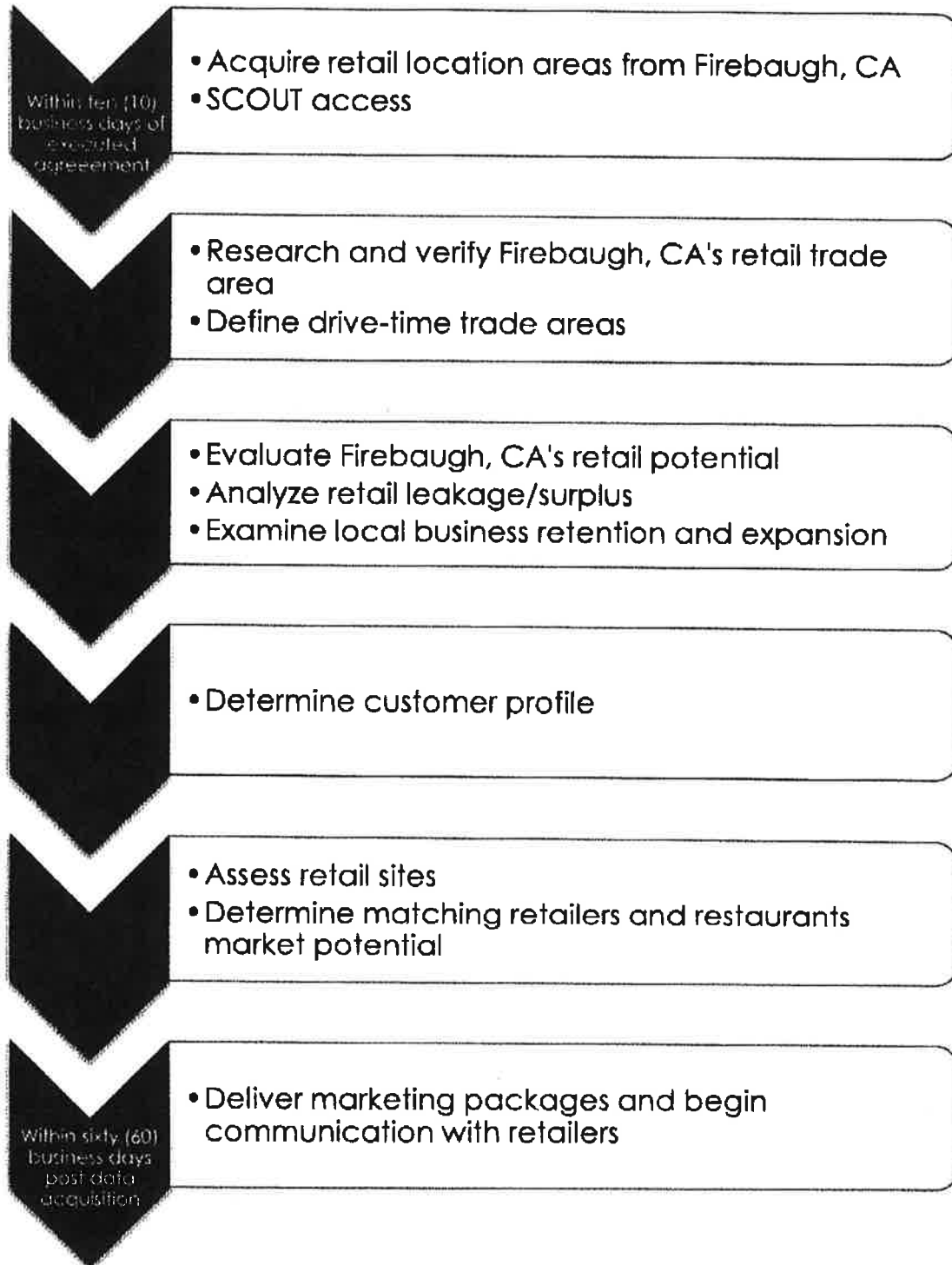
Please provide us with a primary point of contact.

Name: _____

Phone: _____

Email: _____

PROJECT TIMELINE



ORDINANCE NO. 16-01

AN ORDINANCE OF THE CITY OF FIREBAUGH, COUNTY OF FRESNO, STATE OF CALIFORNIA, AMENDING ORDINANCE NO. 359, OF THE CITY OF FIREBAUGH, RELATING TO THE CLASSIFICATION OF THE ZONE OF PARTICULAR PARCELS OF REAL PROPERTY

The City Council of the City of Firebaugh does ordain as follows:

- SECTION 1.** Section 25-2.1 of the Municipal Code of the City of Firebaugh is amended by changing the Zoning Map to re-designate one existing parcel currently zoned C-2 (Central Trading) to R-1-4.25 (Single Family Residential (minimum lot size 4,250 square feet) as shown on Map 1. The subject parcel is situated on the north side of 14th Street west of O Street (Assessor Parcel Number 008-132-17; Address: 1459 14th Street).
- SECTION 2.** Severability. If any part of this Ordinance is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions of this Ordinance, and the City Council hereby declares that it would have passed the remainder of this Ordinance, as if such invalid portion thereof had been deleted.
- SECTION 3.** This ordinance shall take effect thirty (30) days after its passage.
- SECTION 4.** The City Clerk is hereby ordered and directed to certify the passage of this Ordinance and to cause the same to be published once in a newspaper of general circulation, published in the County of Fresno.

I hereby certify that the foregoing Ordinance was introduced at a regular meeting of the City Council of the City of Firebaugh held on the 6th day of June, 2016, and passed and adopted at a regular meeting of the City Council held on the 1st day of August, 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

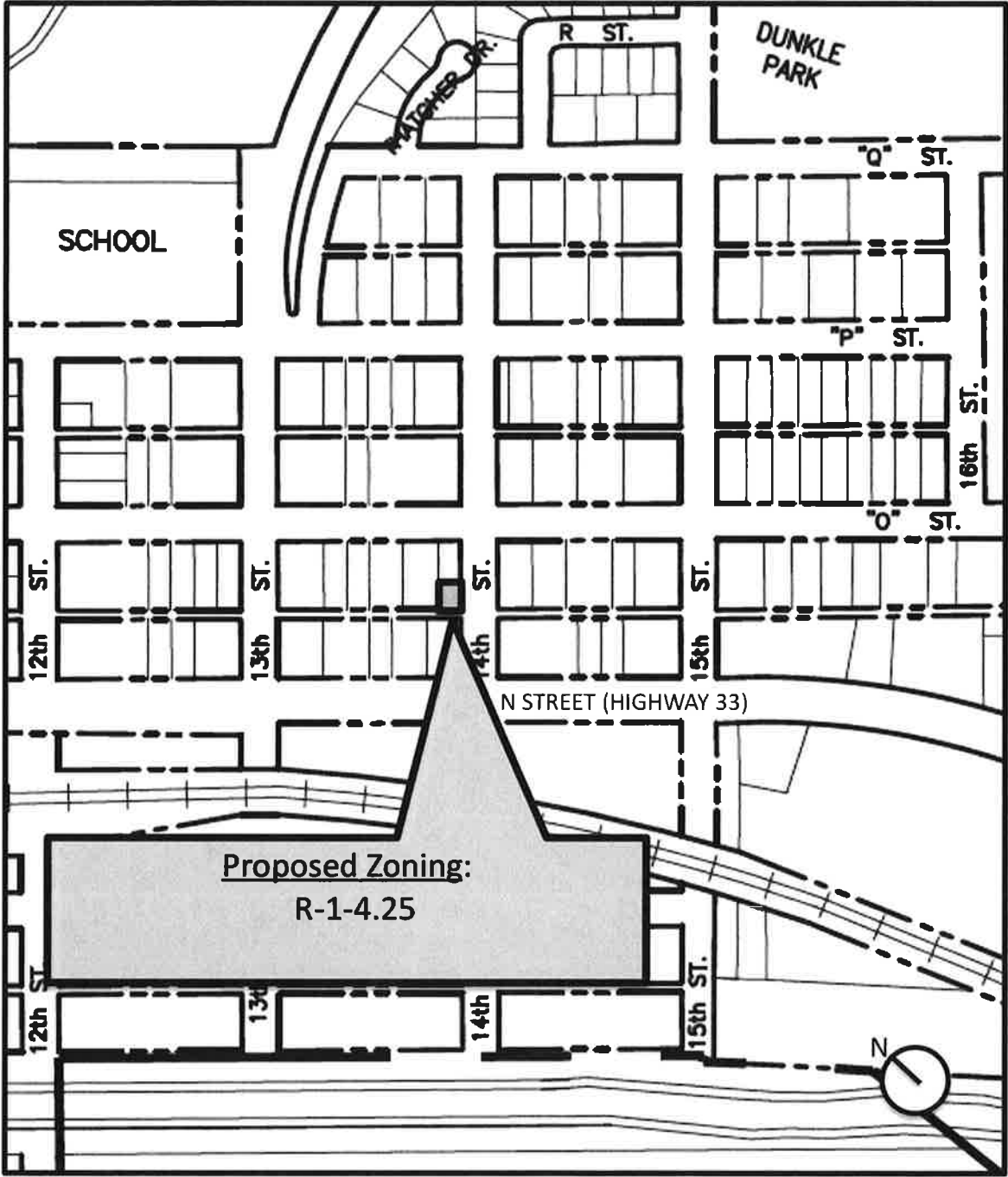
APPROVED:

ATTEST:

Freddy Valdez, Mayor

Rita Lozano, Deputy City Clerk

Map 1: Proposed Zoning Designation



ORDINANCE NO. 16-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH ENACTING CHAPTER 8.8 OF THE FIREBAUGH MUNICIPAL CODE RELATING TO IMPACT FEES FOR DEVELOPMENT PROJECTS

The City Council of the City of Firebaugh does hereby ordain as follows:

SECTION 1: Chapter 8.8 is added to the Firebaugh Municipal Code, to read as follows:

“CHAPTER 8.8 - IMPACT FEES”

SECTION:

- 8.8-1: Authority to Impose and Charge Development Impact Fees
- 8.8-2: Content of Resolutions
- 8.8-3: Government Code Compliance

8.8-1: **AUTHORITY TO IMPOSE AND CHARGE DEVELOPMENT IMPACT FEES:** The City Council of the City of Firebaugh is hereby granted authority to establish and charge development impact fees as a condition of approval of a development project for the purpose of defraying the costs of public facilities (including public improvements, public services and community amenities) related to development projects. Development impact fees may be established and charged to pay for the cost of development of streets and thoroughfares, law enforcement facilities and equipment, fire facilities and equipment, general city facilities, wastewater collection facilities, water supply and holding facilities, water distribution facilities, and parks and recreation facilities.

8.8-2: **CONTENT OF RESOLUTIONS:** In enacting resolutions establishing and imposing such impact fees, the City Council shall set forth the specific amount of the fee, describe the benefit and impact area on which the development impact fee is imposed, list the specific public improvements to be financed, describe the estimated cost of facilities, describe the reasonable relationship between the fees and the various types of developments, and set forth the time for payment. The City Council may further provide in such resolution that specific limitations will apply to reductions, adjustments, waivers, or deferrals of development impact fees and the City Council may, in such resolution, set forth such specific limitations.

8.8-3: **GOVERNMENT CODE COMPLIANCE:** Such resolutions shall be adopted in accordance with the provisions of chapter 5 of division 1 of title 7 of the California Government Code (commencing with section 66000).”

SECTION 2: This Ordinance shall take effect sixty (60) days after its adoption and before the expiration of fifteen (15) days after its adoption shall be published once in a newspaper of general circulation, published in the City of Firebaugh.

The foregoing Ordinance was introduced at a regular meeting of the City Council of the City of Firebaugh held on the 18th day of July 2016, and was passed and adopted at a regular meeting held on the 1st day of August, 2016, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

ATTEST:

Freddy Valdez, Mayor

Rita Lozano, Deputy City Clerk

ORDINANCE NO. 16-03

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF FIREBAUGH AMENDING CHAPTER 22.5 OF THE FIREBAUGH MUNICIPAL CODE TO IMPOSE A 5% UTILITY USERS TAX ON WIRELESS TELECOMMUNICATION SERVICES

The City Council of the City of Firebaugh does hereby ordain as follows:

Section 1. That section 22.5-1 of the Firebaugh Municipal Code, entitled “Definitions,” is amended to add a new subsection “j.” to read as follows:

“j. ‘Telephone communication services’ shall mean and include the transmission, conveyance, or routing of voice, data, audio, video, or any other information or signals to a point, or between, or among points, whether or not such information is transmitted through interconnected service with the public switched network, whatever the technology used, whether such transmission, conveyance or routing occurs by wire, cable, fiber-optic, light wave, laser, microwave, radio wave (including, but not limited to, cellular service, commercial mobile service, all communications service (PCS), specialized mobile radio (SMR), and other types of all wireless service--see 47 USCA § 332(e)(7)(C)(i)---regardless of radio spectrum used), switching facilities, satellite or any other technology now existing or developed after the adoption of the ordinance codified in this chapter, and includes, without limitation, fiber optic, coaxial cable, and wireless. The term ‘telephone communication services’ includes such transmission, conveyance, or routing in which computer processing applications are used to act on the form, code or protocol of the content for purposes of transmission, conveyance or routing without regard to whether such services are referred to as voice over internet protocol (VoIP) services or are classified by the Federal Communications Commission as enhanced or value added, and includes video and/or data services that are functionally integrated with telecommunications services. ‘Telephone communication services’ include, but are not limited to, the following services regardless of the manner or basis on which such services are calculated or billed: central office and custom calling features (including but not limited to call waiting, call forwarding, caller identification and three-way calling), local number portability, text messaging, ancillary telecommunication services, prepaid and post-paid telecommunications services (including but not limited to prepaid calling cards); mobile telecommunications service; private telecommunication service; paging service; 800 service (or any other toll-free numbers designated by the Federal Communications Commission); and value-added non-voice data service. For purposes of this section, ‘private telecommunication service’ means any dedicated telephone communications service that entitles a user to exclusive or priority use of communications channels. ‘Telephone communication service’ does not include: internet access services to the extent they are exempt from taxation under the Internet Tax Freedom Act, 47 U.S.C. 151 note; video programming services; and digital downloads, such as downloads of books, music, ringtones, games and similar digital products.”

Section 2. That section 22.5-1 of the Firebaugh Municipal Code, entitled “Definitions,” is amended to add a new subsection “k.” to read as follows:

“k. ‘Ancillary telephone communication services’ shall mean services that are associated with or incidental to the provision, use or enjoyment of telephone communication services including, but not limited to, the following:

1. Services that link two or more participants of an audio or video conference call, including the provision of a telephone number.
2. Services that separately state information pertaining to individual calls on a customer’s billing statement.
3. Services that provide telephone number information, and/or address information.

4. Services offered in connection with one or more telephone communications services, which offer advanced calling features that allow customers to identify callers and to manage multiple calls and call connections.
5. Services that enable customers to store, send or receive recorded messages.”

Section 3. That section 22.5-3A is added to Firebaugh Municipal Code, entitled to read as follows:

“22.5-3A Wireless Communication users’ tax.

a. This section shall not apply to services subject to tax under section 22.5-3 and is not intended to create a double tax on any telephone services. With regard to rate payers and services not subject to tax pursuant to section 22.5-3, there is hereby imposed a tax upon every rate payer other than a telephone corporation who uses any international, interstate and/or intrastate telephone communication services in the City. Interstate calls shall include calls to and from the District of Columbia or any U.S. territory. The tax imposed by this section shall be at the rate of five percent (5%) of the charges made for such telephone communication services. The telephone communication services supplier or its billing agent shall collect the tax from the service user. To the extent allowed by federal and state law, the tax on telephone communication services is intended to, and does, apply to all charges within the city’s tax jurisdiction, such as charges billed to a telephone account having a situs in the city as permitted by the Mobile Telecommunications Sourcing Act of 2000, 4 U.S.C. § 116 et seq. There are rebuttable presumptions that telephone communication services billed to a billing or service address in the city are used, in whole or in part, within the city’s boundaries, and those such services are subject to taxation under this chapter. There is also a rebuttable presumption that telephone communication services sold within the city that are not billed to a billing address or provided to a primary physical location are used, in whole or in part, within the city’s boundaries and that such services are subject to taxation under this chapter.

b. The following shall be exempt from the tax imposed by this section:

1. Charges for services paid for by inserting coins in coin-operated telephones; except that where such coin-operated telephone service is furnished for a guaranteed amount, the amounts paid under such guarantee, plus any fixed monthly or other periodic charge shall be included in the base for computing the amount of tax due; nor shall the term “telephone communication services” include land mobile services or maritime mobile services as defined in § 2.1 of Title 47 of the Code of Federal Regulations, as such section existed on October 1, 1967.

c. The tax on telephone communication services imposed by this section shall be collected from the service user by the service supplier. The amount of tax collected in one month shall be remitted to the tax administrator on or before the last day of the following month; and must be received by the tax administrator on or before that date.

d. As used in this section, the term “charges” shall include the value of any other services, credits, property of every kind or nature, or other consideration provided by the service user in exchange for the telephone communication services if a non-taxable service and a taxable service are billed together under a single charge, the entire charge shall be deemed taxable unless the service supplier identifies non-taxable charges by verifiable data reflected in its books and records that are kept in the regular course of business and consistently with generally accepted accounting principles. The service supplier has the burden of proving the proper apportionment of taxable and non-taxable charges.

e. As used in this section, the term “charges” shall not include charges for any type of service or equipment furnished by a service supplier subject to public utility regulation during any period in which the same or similar services or equipment are also available for sale or lease from s other than a service supplier subject to public utility regulation.

f. To prevent actual multi-jurisdictional taxation of telephone communication services subject to tax under this section, any service user, upon proof to the tax administrator that the service user has previously paid the same tax in another American jurisdiction on such telephone communication services, shall be allowed a credit against the tax imposed to the extent of the amount of such tax legally imposed in such other American jurisdiction; provided, however, the amount of credit shall not exceed the tax owed to the city under this section.

g. The tax administrator may, from time to time, issue and disseminate to telephone communication service suppliers, which are subject to the tax collection requirements of this chapter administrative determinations identifying those telephone communication services that are subject to the tax of subsection (a) above. The administrative determinations shall implement the intent of the city council that the telephone users' tax be imposed on any rate payer who initiates or receives high-quality voice communications without regard to the type or kind of transmission media or technology that exists on the date the amendments to this section became effective or which may be developed in the future. Such administrative rulings shall be consistent with legal nexus and laws pertaining to telephone communications services and shall not impose a new tax, revise an existing tax methodology, or increase an existing tax, except as allowed by California Government Code § 53750(h)(2) and (h)(3) or other law. The tax administrator may consider statewide interpretive rules and guidelines promulgated by any government agency or association of government agencies as a factor in determining the intent of voters adopting this section. To the extent that the tax administrator determines that the tax imposed under this section shall not be collected in full for any period of time, such an administrative determination falls within the tax administrator's discretion to settle disputes. The tax administrator's exercise of discretion under this chapter does not constitute a change in taxing methodology for purposes of Government Code § 53750(h), and the city does not waive or abrogate its right to collect the telephone users' tax in full as a result of issuing such administrative determinations and may suspend such determination and recommence collection of the tax without additional voter approval. The administrative determination shall be consistent with and shall not impose a new tax or increase an existing tax without voter approval.

h.1. For purposes of imposing a tax or establishing a duty to collect and remit a tax under this section, "substantial nexus" and "minimum contacts" shall be construed broadly in favor of the imposition, collection and/or remittance of the utility users tax to the fullest extent permitted by state and federal law, and as that law may change from time to time. Any telephone communication service (including VoIP) used by a with a service address in the city, which service is capable of terminating a call to another on the general telephone network, shall be subject to a rebuttable presumption that "substantial nexus" exists or "minimum contacts" exist for purposes of imposing a tax or establishing a duty to collect and remit a tax under this chapter.

2. A service supplier shall be deemed to have sufficient activity in the city to be obligated to collect and remit the tax imposed by this chapter if it does any of the following: maintains or has within the city, directly or through an agent or subsidiary, a place of business of any nature; solicits business in the city by employees, independent contractors, resellers, agents or other representatives; solicits business in the city by means of advertising that is broadcast or relayed from a transmitter within the city or distributed from a location within the city; or advertises in newspapers or other periodicals printed and published within the city or through materials distributed in the city by means other than the United States mail.

Section 4. That section 22.5-14 is added to Firebaugh Municipal Code, entitled to read as follows:

"22.5-14 Effect of state and federal authorization.

To the extent that the city's authorization to impose or collect any tax imposed under this chapter is expanded or limited as a result of changes in state or federal law, no amendment or modification of this chapter shall be required to conform the tax to those changes, and the tax shall be imposed and collected to the full extent of the city's authorization up to the full amount of the tax imposed under this chapter."

Section 5. Amendment of Ordinance.

Chapter 22.5 of the Firebaugh Municipal Code as amended by this Ordinance may be repealed or amended by the City Council without a vote of the people except as follows: as required by Proposition 218, any amendment to that chapter that increases the amount or rate of tax beyond the levels authorized by this Ordinance may not take effect unless approved by a vote of the people. The City Council may impose the taxes authorized by that chapter in any amount or rate which does not exceed the rate approved by the voters of the City.

Section 6. Severability.

If any section, sentence, clause, phrase, or portion of this Ordinance is held to be invalid or unenforceable by a court of competent jurisdiction for any reason, the remaining sections, sentences, clauses, phrases, or portions of this ordinance shall nonetheless remain in full force and effect. The People of the City of Firebaugh hereby declare that they would have adopted each section, sentence, clause, phrase, or portion of this Ordinance, irrespective of the fact that any one or more sections, sentences, clauses, phrases, or portions of this Ordinance be declared invalid or unenforceable and, to that end, the provisions of this Ordinance are severable.

Section 7. Majority Approval; Effective Date; Execution.

This Ordinance shall be effective only if approved by a majority of the voters voting thereon and shall go into effect ten (10) days after the vote is declared by the City Council. The City Clerk is hereby authorized to attest to the adoption of this Ordinance where indicated below.

The foregoing Ordinance No. 16-03 was introduced at a regular meeting of the City Council of the City of Firebaugh on the 18th day of July, 2016, and was passed and adopted at a regular meeting of the City Council on the 1st day of August, 2016, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

APPROVED:

Mayor
City of Firebaugh

ATTEST:

City Clerk
City of Firebaugh

CITY OF FIREBAUGH



FRESNO COUNTY, CALIFORNIA

1133 "P" STREET
FIREBAUGH, CALIFORNIA 93622-2547
(559) 659-2043
FAX (559) 659-3412

FACILITIES RENTAL AGREEMENT DUNKLE PARK

In order to pursue with your request, it is important that you read and fill out this form completely.
Failure to do so may result in a delay on your request.

NAME OF APPLICANT (nombre): <u>Mary Vasquez - Child Care</u>		ADDRESS (dirección): <u>1691 Q St.</u>	
HOME PHONE (teléfono): <u>(559) 312-6195</u>	WORK PHONE (trabajo): <u>(559) 659-1421</u>	RENTAL PURPOSE? (actividad): <u>End of Summer School Event</u>	
DATE OF RENTAL (fecha): <u>8/8/16</u>		HOURS THAT FACILITY WILL BE RENTED? (horas de renta): From: <u>9:00</u> <input checked="" type="checkbox"/> am / <input type="checkbox"/> pm To: <u>3:00</u> <input type="checkbox"/> am / <input checked="" type="checkbox"/> pm	
HOW MANY PEOPLE WILL BE ATTENDING? (cantidad de gente): <u>65</u>		PERSON IN CHARGE, INCLUDE TELEPHONE: <u>Mrs. Sanchez -</u>	
WILL ALCOHOL BE SERVED? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO IS AN "ABC" LICENSE REQUIRED? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO		TIMES THAT ALCOHOL WILL BE SERVED (horas de alcohol): <input checked="" type="checkbox"/> N/A From: <input type="checkbox"/> am / <input type="checkbox"/> pm To: <input type="checkbox"/> am / <input type="checkbox"/> pm	

- ☐ DUNKLE BASEBALL FIELD *NEED LIGHTS ON AT THE BALL FIELD ☐ YES ☒ NO \$25.00/LIGHTS*
☐ CANOPY AREA (NO DJ, LIVE BAND OR ALCOHOL ALLOWED) \$100/DAILY
☒ ENCLOSED AREA AT DUNKLE PARK \$75.00/DAILY

- A. WILL YOU USE A P.A. SYSTEM? ☐ YES ☒ NO
 B. WILL YOU HAVE MUSIC? ☐ YES ☒ NO IF **YES**, CONTINUE TO SECTION "C"
 C. SPECIFY TYPE OF MUSIC: ☐ DISC JOCKEY (DJ) ☐ LIVE BAND ☐ HOME STEREO OR PORTABLE STEREO

*ONLY COMMUNITY GROUPS ARE ALLOWED THE FOLLOWING IN THE PARK:

- ☐ DISC JOCKEY (DJ) ☐ LIVE BAND (check if amplified or non-amplified) ☐ AMPLIFIED ☐ NON-AMPLIFIED

ALL CITY PARKS CLOSE AT 10:00 P.M.

UNLESS PRIOR ARRANGEMENTS ARE MADE

Applicant agrees and understands that the City is not an insurer and that the insurance concerning personal injury (including death,) and real or personal property loss or damage in, about or on the premises shall be obtained by the applicant. That the amounts charged by the City are not sufficient to warrant or guarantee that no loss, damage, claim or liability will occur or that increased loss, damage, claims or liability will not occur. Applicant does hereby for him/her/itself and all parties claiming under him/her/it release and discharge the City of Firebaugh from and against all said losses, damages, claims or liability.

- Agreed upon Rental and deposits Fee as listed above in accordance with Regulations.
- Due to insurance requirements. NO City Employee will be allowed to donate time to supervise Activities.
- Staff will inspect facilities after clean-up and deposits will be returned with the next scheduled Bills Payable approval (30-45 days.)
- \$1,000,000.00 INSURANCE REQUIRED FOR CITY FACILITIES. The certificate of insurance must be accompanied by the additional insured and/or waiver of subrogation endorsements. The Additional Insured should read: "The City of Firebaugh, its officers, officials, employees, agents and volunteers."**
- Smoking is NOT permitted on any City property
- No vehicles are permitted inside Enclosed Area or Dunkle Canopy Area.
- Cancellation: Renter shall notify City no later than thirty (30) days before its scheduled use of the Enclosed Area/Canopy Area, of its intent to cancel such use, except as provided herein. If RENTER fails to provide such notice, City shall retain RENTER'S fee for use of the Enclosed Area/Canopy Area. City shall return RENTER'S deposit for use of the Enclosed Area/Canopy Area in the event of cancellation. Please initial **mv**
- All activities must shut down one half (1/2) hour early, as per the time listed above in hours of rental. Please initial **mv**

FAC02	APPLICATION PROCESSING FEE NON REFUNDABLE	\$	\$ 25.00
FAC03	CLEANING DEPOSIT - REFUNDABLE	\$	\$150.00
RMA01	INSURANCE (\$125.98)	\$	
FAC02	RENTAL FEE IS NON REFUNDABLE	\$	
	TOTAL DUE:	\$	
	TOTAL PAID:	\$	

APPLICANT'S SIGNATURE: Mary Vasquez

DATE: 7/18/16



STAFF REPORT

TO: City Councilmembers
FROM: Ben Gallegos, City Manager
DATE: August 1, 2016
SUBJECT: Refinancing of United States Department of Agriculture ("USDA"), Rural Development 2007 Water Revenue Bonds and 2008 Sewer Revenue Bonds

BACKGROUND:

In 2007 and 2008 the City issued two USDA bond issues: 1) the \$4,365,000 2007 Water Bonds (the "Water Bonds") and 2) the \$3,800,000 2008 Sewer Bonds (the "Sewer Bonds," and together with the Water Bonds, the "USDA Bonds"). The USDA Bonds were issued to finance improvements to the City's water and sewer systems. The USDA Bonds were issued with 40-year maturities with an interest rate of 4 1/8 percent, and pay principal annually and interest semi-annually. The USDA Bonds do not carry ratings. The 2007 Water Bonds have a final payment on June 1, 2047 and there remains \$3,895,000 of principal. The 2008 Sewer Bonds have a final payment on August 15, 2047 and there remains \$3,385,000 of principal.

Due to lower current interest rates, the City can now refinance the USDA Bonds without extending their maturities. The Financing Team that worked on the 2013 Water Refunding Bonds and 2014 Successor Agency Series A and B (Taxable) Tax Allocation Refunding Bonds has had conference calls with City Staff discussing how the USDA Bonds might be refinanced to achieve significant savings, which could in turn benefit the City's water and sewer ratepayers. This Financing Team is comprised of A. M. Peché & Associates LLC, as Financial Advisor, Nossaman LLP, as Bond and Disclosure Counsel, Hilltop Securities Inc. (formerly Southwest Securities Inc.), as Underwriter, and Tuckfield & Associates LLC, as Rate Consultant.

ANALYSIS:

Water Refinancing

For the refinancing of the 2007 Water Bonds, based on current rates, a non-rated sale of a 2016 Water Refunding Bonds, with an estimated par amount of \$4,110,000, would provide a gross savings of \$563,048 for a net present value savings (in today's dollars) of \$374,738 or 9.62% of the amount currently owned on the outstanding Water Bonds. However, if the 2016 Water Refunding Bonds, with an estimated par amount of \$4,050,000, were to achieve an investment grade rating of BBB, the gross savings would be \$710,420 for a net present value savings of \$480,697 or 12.34% of the amount currently owned on the outstanding Water Bonds.

These savings are net of an estimated cost of issuance of between \$120,000 (for a non-rated transaction) and \$145,000 (for a rated transaction, reflecting the additional rating fee) and net of an underwriting discount of 1.25% (for a non-rated transaction) and 1.00% (for a rated transaction) of the par amount of bonds.

Sewer Refinancing

For the refinancing of the 2008 Sewer Bonds, based on current rates, a non-rated sale of a 2016 Sewer Refunding Bonds, with an estimated par amount of \$3,580,000 would provide a gross savings of \$437,272 for a net present value savings (in today's dollars) of \$315,589 or 9.32% of the amount currently owned on the Sewer Bonds. However, if the 2016 Sewer Refunding Bonds, with an estimated par amount of \$3,525,000, were to achieve an investment grade rating of BBB, the gross savings would be \$572,798 for a net present value savings of \$406,638 or 12.01% of the amount currently owned on the Sewer Bonds.

These savings are net of an estimated cost of issuance of between \$120,000 (for a non-rated transaction) and \$145,000 (for a rated transaction, reflecting the additional rating fee) and an underwriting discount of 1.25% (for a non-rated transaction) and 1.00% (for a rated transaction) of the par amount of bonds.

Government Finance Officers Association Standards recommend a net present value savings of at least between 3% and 5% for an economic refunding. Therefore, both the 2016 Water Refunding Bonds and 2016 Sewer Refunding Bonds would constitute a good economic refundings. The Financing Team is reviewing the water and sewer enterprise funds, as well as other City factors, to determine if the refunding issues would qualify for BBB ratings.

FISCAL IMPACT:

Combined total savings to Firebaugh ratepayers could be between \$1,000,320 and \$1,283,218 based off of current interest rates. The rates are not set until the bonds have sold. Therefore, it is prudent to move as quickly as possible to determine if ratings can be achieved, approve legal documentation, and bring the issues to market. Savings will be "locked in" once bonds are sold to investors through an official statement.

The Financing Team of Hilltop Securities Inc., Nossaman LLP and A. M. Peché & Associates LLC would work on a contingent basis to provide the documentation necessary to proceed with the refinancing of the USDA Bonds. Other participants that are necessary for bond financings, other than the one described in the following paragraph, will also provide ancillary services on a contingent basis. Therefore, they will only be compensated from the bond issues once they close and savings are achieved.

It will be necessary to hire Tuckfield & Associates to provide independent projections for the 2016 Sewer Refunding Bonds and 2016 Water Refunding Bonds. Because this specialized work involves projections, it cannot be paid for on a contingent basis. However, it can be paid from the sale of bonds. Tuckfield & Associates has already been engaged to provide a Water Enterprise Rate Study that will have projections, so this will lower this cost for the 2016 Water Refunding Bonds. Tuckfield & Associates will also be required to issue a Parity Certificate that the new bonds comply with the coverage requirements for the 2013 Direct Placement Water Refunding Bonds that were issued in October 2013.

The risks involved with this refunding financing may include the following: (i) interest rates could move up thereby eliminating any potential savings (although interest rates could also move down increasing potential savings). Therefore, it is prudent to move as quickly as possible to close the refinancings. If the Resolution were approved, the Financing Team would begin the various steps to complete the refinancings and would bring legal documentation to the Council for approval in September. It is estimated that the issues would close in late September or October.

RECOMMENDATION:

Approve the Resolution to begin the various steps necessary to refinance the City's USDA Bonds. Legal documentation will be brought back to City Council for final approval.

RESOLUTION NO. 16-33

A RESOLUTION OF THE CITY OF FIREBAUGH DIRECTING STAFF TO PROCEED WITH PLANNING FOR THE ISSUANCE OF REFINANCING OF WATER OBLIGATIONS AND SEWER OBLIGATIONS AND APPOINTING A FINANCING TEAM IN CONNECTION THEREWITH

WHEREAS, the City of Firebaugh (the “City”) is a municipal corporation duly organized and existing under the laws of the State of California; and

WHEREAS, the City is authorized to sell and purchase its property to finance and refinance public capital improvements, including improvements to the City’s water system (the “Water System”) and sewer system (the “Sewer System”); and

WHEREAS, the City has expressed interest in the refinancing certain outstanding of obligations of the City payable from revenues of the Water System (“Water Obligations”); and

WHEREAS, the City has expressed interest in refinancing certain outstanding of obligations of the City payable from revenues of the Sewer System (“Sewer Obligations”); and

WHEREAS, the City Council desires to direct staff to pursue the steps necessary to refinance the Water Obligations and the Sewer Obligations, to appoint A. M. Peché & Associates LLC, as municipal advisor, Hilltop Securities Inc., as underwriter, Nossaman LLP, as bond counsel, and Tuckfield & Associates, as rate consultant, for the offering of the Water Obligations and Sewer Obligations.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE CITY OF FIREBAUGH AS FOLLOWS:

SECTION 1. Direction to Staff. The City Manager and all other employees of City are hereby authorized and directed to take such actions as are necessary or appropriate to provide for the refinancing of the Water Obligations and Sewer Obligations, and, at such time as determine appropriate, to present to this City Council all resolutions and documents necessary in connection therewith. Nothing in this Resolution shall in any way commit the City to issue any Water Obligations or Sewer Obligations, and the City is under no obligation to go forward with refinancing of the Water Obligations and Sewer Obligations unless satisfactory terms are presented to the City.

SECTION 2. Approval of Consultants. The City Council hereby appoints the firm of A. M. Peché & Associates LLC, as municipal advisor, Hilltop Securities Inc., as underwriter, and Nossaman LLP, as bond counsel, in connection with the proposed refinancing of the Water Obligations and Sewer Obligations, respectively. The City Council hereby authorizes the City Manager to execute and deliver an agreement with said firms for their respective services. Payment of fees and expenses with respect to such agreements shall be contingent upon the issuance of either the Water Obligations and Sewer Obligations, as applicable. The City Council also hereby authorizes the City Manager to execute and deliver an agreement with Tuckfield & Associates, as rate consultant, in connection with the proposed refinancing of the Water Obligations and Sewer Obligations. Due to the inclusion of projections for this work, fees and expenses for Tuckfield & Associates are not contingent upon the refinancing of the Water Obligations or Sewer Obligations; however, such fees and expenses can be included in the closing costs of either or both of the Water Obligations and Sewer Obligations.

SECTION 3. Other Acts. The officers and staff of the City are hereby authorized and directed, jointly and severally, to do any and all things, to execute and deliver any and all documents, which in consultation with City Attorney and Nossaman LLP, bond counsel, they may deem necessary or advisable in order to effectuate the purposes of this Resolution, and any and all such actions previously taken by such Officers or staff members are hereby ratified and confirmed.

SECTION 4. Effective Date. This Resolution shall take effect upon adoption.

* * * * *

The foregoing Resolution was approved and adopted at a regular meeting of the City Council of the City of Firebaugh held on the 1st day of August, 2016, by the following vote:

AYES: Council Member(s)
NOES: Council Member(s)
ABSENT: Council Member(s)
ABSTAIN: Council Member(s)

APPROVED:

ATTEST:

Freddy Valdez
Mayor

Rita Lozano
Deputy City Clerk

TABLE OF CONTENTS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Report	Page
Sources and Uses of Funds	1
Savings	2
Summary of Refunding Results	3
Bond Pricing	4
Call Provisions	6
Bond Summary Statistics	7
Underwriter's Discount	8
Bond Debt Service	9
Summary of Bonds Refunded	12
Prior Bond Debt Service	13
Escrow Requirements	14
Escrow Statistics	15
General Information Exclusion Disclaimer	16

SOURCES AND USES OF FUNDS

CITY OF FIREBAUGH 2016 Water Revenue Refunding Bonds REFUNDS 2007 USDA WATER LOAN PRELIMINARY BBB NUMBERS

Dated Date 09/01/2016
Delivery Date 09/01/2016

Sources:

Bond Proceeds:	
Par Amount	4,050,000.00
Net Premium	81,201.55
	<u>4,131,201.55</u>
Other Sources of Funds:	
Prior 2007 USDA DSR (Estimated 9Y)	202,500.00
	<u>4,333,701.55</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	3,935,167.19
Other Fund Deposits:	
Debt Service Reserve Fund	210,754.69
Delivery Date Expenses:	
Cost of Issuance	145,000.00
Underwriter's Discount	40,500.00
	<u>185,500.00</u>
Other Uses of Funds:	
Additional Proceeds	2,279.67
	<u>4,333,701.55</u>

SAVINGS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 09/01/2016 @ 2.8809418%
06/01/2017	225,668.76	210,754.69	14,914.07	15,303.64
06/01/2018	222,987.50	198,606.26	24,381.24	23,460.62
06/01/2019	225,306.26	202,006.26	23,300.00	21,792.42
06/01/2020	222,418.76	200,306.26	22,112.50	20,103.50
06/01/2021	224,531.26	203,181.26	21,350.00	18,866.19
06/01/2022	226,437.50	205,931.26	20,506.24	17,613.23
06/01/2023	223,137.50	198,081.26	25,056.24	20,865.00
06/01/2024	224,837.50	200,381.26	24,456.24	19,792.47
06/01/2025	226,331.26	202,531.26	23,800.00	18,719.73
06/01/2026	222,618.76	198,531.26	24,087.50	18,410.96
06/01/2027	223,906.26	199,531.26	24,375.00	18,104.71
06/01/2028	224,987.50	200,331.26	24,656.24	17,796.59
06/01/2029	225,862.50	200,931.26	24,931.24	17,487.09
06/01/2030	226,531.26	201,331.26	25,200.00	17,176.65
06/01/2031	226,993.76	203,331.26	23,662.50	15,676.74
06/01/2032	227,250.00	205,206.26	22,043.74	14,195.61
06/01/2033	222,300.00	201,793.76	20,506.24	12,836.23
06/01/2034	227,350.00	203,381.26	23,968.74	14,551.56
06/01/2035	226,987.50	204,837.50	22,150.00	13,069.80
06/01/2036	226,418.76	205,987.50	20,431.26	11,717.27
06/01/2037	225,643.76	202,000.00	23,643.76	13,154.25
06/01/2038	224,662.50	202,650.00	22,012.50	11,901.36
06/01/2039	223,475.00	203,150.00	20,325.00	10,679.11
06/01/2040	227,081.26	203,500.00	23,581.26	12,022.37
06/01/2041	225,275.00	203,700.00	21,575.00	10,687.84
06/01/2042	223,262.50	198,750.00	24,512.50	11,785.71
06/01/2043	226,043.76	203,593.76	22,450.00	10,486.86
06/01/2044	223,412.50	198,125.00	25,287.50	11,467.05
06/01/2045	225,575.00	202,656.26	22,918.74	10,095.38
06/01/2046	222,325.00	196,875.00	25,450.00	10,883.97
06/01/2047	223,868.76	201,093.76	22,775.00	9,459.04
	6,973,487.64	6,263,067.39	710,420.25	470,162.95

Savings Summary

PV of savings from cash flow	470,162.95
Less: Prior funds on hand	(202,500.00)
Plus: Refunding funds on hand	213,034.36
Net PV Savings	480,697.31

SUMMARY OF REFUNDING RESULTS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Dated Date	09/01/2016
Delivery Date	09/01/2016
Arbitrage yield	2.880942%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	4,050,000.00
True Interest Cost	2.965911%
Net Interest Cost	2.986994%
Average Coupon	3.042958%
Average Life	17.957
Par amount of refunded bonds	3,895,000.00
Average coupon of refunded bonds	4.125000%
Average life of refunded bonds	18.910
PV of prior debt to 09/01/2016 @ 2.880942%	4,606,811.60
Net PV Savings	480,697.31
Percentage savings of refunded bonds	12.341394%
Percentage savings of refunding bonds	11.869069%

BOND PRICING

**CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	06/01/2017	120,000	2.000%	0.520%	101.106				1,327.20
	06/01/2018	80,000	2.000%	0.710%	102.239				1,791.20
	06/01/2019	85,000	2.000%	0.880%	103.035				2,579.75
	06/01/2020	85,000	2.500%	1.000%	105.506				4,680.10
	06/01/2021	90,000	2.500%	1.120%	106.365				5,728.50
	06/01/2022	95,000	3.000%	1.320%	109.271				8,807.45
	06/01/2023	90,000	3.000%	1.430%	110.066				9,059.40
	06/01/2024	95,000	3.000%	1.560%	110.471				9,947.45
	06/01/2025	100,000	4.000%	1.690%	118.713				18,713.00
	06/01/2026	100,000	4.000%	1.780%	119.788				19,788.00
	06/01/2027	105,000	4.000%	1.880%	118.803 C	2.043%	06/01/2026	100.000	19,743.15
	06/01/2028	110,000	4.000%	2.000%	117.634 C	2.280%	06/01/2026	100.000	19,397.40
	06/01/2029	115,000	4.000%	2.060%	117.054 C	2.436%	06/01/2026	100.000	19,612.10
	06/01/2030	120,000	2.500%	2.650%	98.278				(2,066.40)
	06/01/2031	125,000	2.500%	2.700%	97.577				(3,028.75)
	06/01/2032	130,000	2.625%	2.750%	98.408				(2,069.60)
	06/01/2033	130,000	2.625%	2.800%	97.670				(3,029.00)
	06/01/2034	135,000	2.625%	2.850%	96.880				(4,212.00)
	06/01/2035	140,000	2.750%	2.900%	97.839				(3,025.40)
	06/01/2036	145,000	2.750%	2.970%	96.728				(4,744.40)
		2,195,000							118,999.15
Term Bond 2041:									
	06/01/2037	145,000	3.000%	3.150%	97.432				(3,723.60)
	06/01/2038	150,000	3.000%	3.150%	97.432				(3,852.00)
	06/01/2039	155,000	3.000%	3.150%	97.432				(3,980.40)
	06/01/2040	160,000	3.000%	3.150%	97.432				(4,108.80)
	06/01/2041	165,000	3.000%	3.150%	97.432				(4,237.20)
		775,000							(19,902.00)
Term Bond 2047:									
	06/01/2042	165,000	3.125%	3.210%	98.343				(2,734.05)
	06/01/2043	175,000	3.125%	3.210%	98.343				(2,899.75)
	06/01/2044	175,000	3.125%	3.210%	98.343				(2,899.75)
	06/01/2045	185,000	3.125%	3.210%	98.343				(3,065.45)
	06/01/2046	185,000	3.125%	3.210%	98.343				(3,065.45)
	06/01/2047	195,000	3.125%	3.210%	98.343				(3,231.15)
		1,080,000							(17,895.60)
		4,050,000							81,201.55

BOND PRICING

**CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS**

Dated Date	09/01/2016
Delivery Date	09/01/2016
First Coupon	12/01/2016
Par Amount	4,050,000.00
Premium	81,201.55
Production	4,131,201.55
Underwriter's Discount	(40,500.00)
Purchase Price	4,090,701.55
Accrued Interest	101.004977%
Net Proceeds	4,090,701.55



CALL PROVISIONS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Call Table: CALL

Call Date	Call Price
06/01/2026	100.00

Call Provisions Setup

Bond Component	Call Table	Callable Dates
Serial Bonds	CALL	Any Date
Term Bond 2041	CALL	Any Date
Term Bond 2047	CALL	Any Date

BOND SUMMARY STATISTICS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Dated Date	09/01/2016
Delivery Date	09/01/2016
Last Maturity	06/01/2047
Arbitrage Yield	2.880942%
True Interest Cost (TIC)	2.965911%
Net Interest Cost (NIC)	2.986994%
All-In TIC	3.243574%
Average Coupon	3.042958%
Average Life (years)	17.957
Duration of Issue (years)	13.305
Par Amount	4,050,000.00
Bond Proceeds	4,131,201.55
Total Interest	2,213,067.39
Net Interest	2,172,365.84
Bond Years from Dated Date	72,727,500.00
Bond Years from Delivery Date	72,727,500.00
Total Debt Service	6,263,067.39
Maximum Annual Debt Service	210,754.69
Average Annual Debt Service	203,676.99
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	10.000000
Total Underwriter's Discount	10.000000
Bid Price	101.004977

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds	2,195,000.00	105.421	2.971%	11.135
Term Bond 2041	775,000.00	97.432	3.000%	22.815
Term Bond 2047	1,080,000.00	98.343	3.125%	28.338
	4,050,000.00			17.957

	TIC	All-In TIC	Arbitrage Yield
Par Value	4,050,000.00	4,050,000.00	4,050,000.00
+ Accrued Interest			
+ Premium (Discount)	81,201.55	81,201.55	81,201.55
- Underwriter's Discount	(40,500.00)	(40,500.00)	
- Cost of Issuance Expense		(145,000.00)	
- Other Amounts			
Target Value	4,090,701.55	3,945,701.55	4,131,201.55
Target Date	09/01/2016	09/01/2016	09/01/2016
Yield	2.965911%	3.243574%	2.880942%

UNDERWRITER'S DISCOUNT

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Underwriter's Discount	\$/1000	Amount
Other Underwriter's Discount	10.00	40,500.00
	10.00	40,500.00

BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Dated Date 09/01/2016
Delivery Date 09/01/2016

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2016			30,251.56	30,251.56	
06/01/2017	120,000	2.000%	60,503.13	180,503.13	210,754.69
12/01/2017			59,303.13	59,303.13	
06/01/2018	80,000	2.000%	59,303.13	139,303.13	198,606.26
12/01/2018			58,503.13	58,503.13	
06/01/2019	85,000	2.000%	58,503.13	143,503.13	202,006.26
12/01/2019			57,653.13	57,653.13	
06/01/2020	85,000	2.500%	57,653.13	142,653.13	200,306.26
12/01/2020			56,590.63	56,590.63	
06/01/2021	90,000	2.500%	56,590.63	146,590.63	203,181.26
12/01/2021			55,465.63	55,465.63	
06/01/2022	95,000	3.000%	55,465.63	150,465.63	205,931.26
12/01/2022			54,040.63	54,040.63	
06/01/2023	90,000	3.000%	54,040.63	144,040.63	198,081.26
12/01/2023			52,690.63	52,690.63	
06/01/2024	95,000	3.000%	52,690.63	147,690.63	200,381.26
12/01/2024			51,265.63	51,265.63	
06/01/2025	100,000	4.000%	51,265.63	151,265.63	202,531.26
12/01/2025			49,265.63	49,265.63	
06/01/2026	100,000	4.000%	49,265.63	149,265.63	198,531.26
12/01/2026			47,265.63	47,265.63	
06/01/2027	105,000	4.000%	47,265.63	152,265.63	199,531.26
12/01/2027			45,165.63	45,165.63	
06/01/2028	110,000	4.000%	45,165.63	155,165.63	200,331.26
12/01/2028			42,965.63	42,965.63	
06/01/2029	115,000	4.000%	42,965.63	157,965.63	200,931.26
12/01/2029			40,665.63	40,665.63	
06/01/2030	120,000	2.500%	40,665.63	160,665.63	201,331.26
12/01/2030			39,165.63	39,165.63	
06/01/2031	125,000	2.500%	39,165.63	164,165.63	203,331.26
12/01/2031			37,603.13	37,603.13	
06/01/2032	130,000	2.625%	37,603.13	167,603.13	205,206.26
12/01/2032			35,896.88	35,896.88	
06/01/2033	130,000	2.625%	35,896.88	165,896.88	201,793.76
12/01/2033			34,190.63	34,190.63	
06/01/2034	135,000	2.625%	34,190.63	169,190.63	203,381.26
12/01/2034			32,418.75	32,418.75	
06/01/2035	140,000	2.750%	32,418.75	172,418.75	204,837.50
12/01/2035			30,493.75	30,493.75	
06/01/2036	145,000	2.750%	30,493.75	175,493.75	205,987.50
12/01/2036			28,500.00	28,500.00	
06/01/2037	145,000	3.000%	28,500.00	173,500.00	202,000.00
12/01/2037			26,325.00	26,325.00	
06/01/2038	150,000	3.000%	26,325.00	176,325.00	202,650.00
12/01/2038			24,075.00	24,075.00	
06/01/2039	155,000	3.000%	24,075.00	179,075.00	203,150.00
12/01/2039			21,750.00	21,750.00	
06/01/2040	160,000	3.000%	21,750.00	181,750.00	203,500.00
12/01/2040			19,350.00	19,350.00	
06/01/2041	165,000	3.000%	19,350.00	184,350.00	203,700.00
12/01/2041			16,875.00	16,875.00	
06/01/2042	165,000	3.125%	16,875.00	181,875.00	198,750.00
12/01/2042			14,296.88	14,296.88	
06/01/2043	175,000	3.125%	14,296.88	189,296.88	203,593.76
12/01/2043			11,562.50	11,562.50	
06/01/2044	175,000	3.125%	11,562.50	186,562.50	198,125.00
12/01/2044			8,828.13	8,828.13	
06/01/2045	185,000	3.125%	8,828.13	193,828.13	202,656.26

BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2045			5,937.50	5,937.50	
06/01/2046	185,000	3.125%	5,937.50	190,937.50	196,875.00
12/01/2046			3,046.88	3,046.88	
06/01/2047	195,000	3.125%	3,046.88	198,046.88	201,093.76
	4,050,000		2,213,067.39	6,263,067.39	6,263,067.39

BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Dated Date 09/01/2016
Delivery Date 09/01/2016

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2017	120,000	2.000%	90,754.69	210,754.69
06/01/2018	80,000	2.000%	118,606.26	198,606.26
06/01/2019	85,000	2.000%	117,006.26	202,006.26
06/01/2020	85,000	2.500%	115,306.26	200,306.26
06/01/2021	90,000	2.500%	113,181.26	203,181.26
06/01/2022	95,000	3.000%	110,931.26	205,931.26
06/01/2023	90,000	3.000%	108,081.26	198,081.26
06/01/2024	95,000	3.000%	105,381.26	200,381.26
06/01/2025	100,000	4.000%	102,531.26	202,531.26
06/01/2026	100,000	4.000%	98,531.26	198,531.26
06/01/2027	105,000	4.000%	94,531.26	199,531.26
06/01/2028	110,000	4.000%	90,331.26	200,331.26
06/01/2029	115,000	4.000%	85,931.26	200,931.26
06/01/2030	120,000	2.500%	81,331.26	201,331.26
06/01/2031	125,000	2.500%	78,331.26	203,331.26
06/01/2032	130,000	2.625%	75,206.26	205,206.26
06/01/2033	130,000	2.625%	71,793.76	201,793.76
06/01/2034	135,000	2.625%	68,381.26	203,381.26
06/01/2035	140,000	2.750%	64,837.50	204,837.50
06/01/2036	145,000	2.750%	60,987.50	205,987.50
06/01/2037	145,000	3.000%	57,000.00	202,000.00
06/01/2038	150,000	3.000%	52,650.00	202,650.00
06/01/2039	155,000	3.000%	48,150.00	203,150.00
06/01/2040	160,000	3.000%	43,500.00	203,500.00
06/01/2041	165,000	3.000%	38,700.00	203,700.00
06/01/2042	165,000	3.125%	33,750.00	198,750.00
06/01/2043	175,000	3.125%	28,593.76	203,593.76
06/01/2044	175,000	3.125%	23,125.00	198,125.00
06/01/2045	185,000	3.125%	17,656.26	202,656.26
06/01/2046	185,000	3.125%	11,875.00	196,875.00
06/01/2047	195,000	3.125%	6,093.76	201,093.76
	4,050,000		2,213,067.39	6,263,067.39

SUMMARY OF BONDS REFUNDED

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
2007 USDA Water Loan, 2007USDA:					
BOND	06/01/2017	4.125%	65,000.00	09/01/2016	100.000
	06/01/2018	4.125%	65,000.00	09/01/2016	100.000
	06/01/2019	4.125%	70,000.00	09/01/2016	100.000
	06/01/2020	4.125%	70,000.00	09/01/2016	100.000
	06/01/2021	4.125%	75,000.00	09/01/2016	100.000
	06/01/2022	4.125%	80,000.00	09/01/2016	100.000
	06/01/2023	4.125%	80,000.00	09/01/2016	100.000
	06/01/2024	4.125%	85,000.00	09/01/2016	100.000
	06/01/2025	4.125%	90,000.00	09/01/2016	100.000
	06/01/2026	4.125%	90,000.00	09/01/2016	100.000
	06/01/2027	4.125%	95,000.00	09/01/2016	100.000
	06/01/2028	4.125%	100,000.00	09/01/2016	100.000
	06/01/2029	4.125%	105,000.00	09/01/2016	100.000
	06/01/2030	4.125%	110,000.00	09/01/2016	100.000
	06/01/2031	4.125%	115,000.00	09/01/2016	100.000
	06/01/2032	4.125%	120,000.00	09/01/2016	100.000
	06/01/2033	4.125%	120,000.00	09/01/2016	100.000
	06/01/2034	4.125%	130,000.00	09/01/2016	100.000
	06/01/2035	4.125%	135,000.00	09/01/2016	100.000
	06/01/2036	4.125%	140,000.00	09/01/2016	100.000
	06/01/2037	4.125%	145,000.00	09/01/2016	100.000
	06/01/2038	4.125%	150,000.00	09/01/2016	100.000
	06/01/2039	4.125%	155,000.00	09/01/2016	100.000
	06/01/2040	4.125%	165,000.00	09/01/2016	100.000
	06/01/2041	4.125%	170,000.00	09/01/2016	100.000
	06/01/2042	4.125%	175,000.00	09/01/2016	100.000
	06/01/2043	4.125%	185,000.00	09/01/2016	100.000
	06/01/2044	4.125%	190,000.00	09/01/2016	100.000
	06/01/2045	4.125%	200,000.00	09/01/2016	100.000
	06/01/2046	4.125%	205,000.00	09/01/2016	100.000
	06/01/2047	4.125%	215,000.00	09/01/2016	100.000
			3,895,000.00		

PRIOR BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

2007 USDA Water Loan (2007USDA)

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2017	65,000	4.125%	160,668.76	225,668.76
06/01/2018	65,000	4.125%	157,987.50	222,987.50
06/01/2019	70,000	4.125%	155,306.26	225,306.26
06/01/2020	70,000	4.125%	152,418.76	222,418.76
06/01/2021	75,000	4.125%	149,531.26	224,531.26
06/01/2022	80,000	4.125%	146,437.50	226,437.50
06/01/2023	80,000	4.125%	143,137.50	223,137.50
06/01/2024	85,000	4.125%	139,837.50	224,837.50
06/01/2025	90,000	4.125%	136,331.26	226,331.26
06/01/2026	90,000	4.125%	132,618.76	222,618.76
06/01/2027	95,000	4.125%	128,906.26	223,906.26
06/01/2028	100,000	4.125%	124,987.50	224,987.50
06/01/2029	105,000	4.125%	120,862.50	225,862.50
06/01/2030	110,000	4.125%	116,531.26	226,531.26
06/01/2031	115,000	4.125%	111,993.76	226,993.76
06/01/2032	120,000	4.125%	107,250.00	227,250.00
06/01/2033	120,000	4.125%	102,300.00	222,300.00
06/01/2034	130,000	4.125%	97,350.00	227,350.00
06/01/2035	135,000	4.125%	91,987.50	226,987.50
06/01/2036	140,000	4.125%	86,418.76	226,418.76
06/01/2037	145,000	4.125%	80,643.76	225,643.76
06/01/2038	150,000	4.125%	74,662.50	224,662.50
06/01/2039	155,000	4.125%	68,475.00	223,475.00
06/01/2040	165,000	4.125%	62,081.26	227,081.26
06/01/2041	170,000	4.125%	55,275.00	225,275.00
06/01/2042	175,000	4.125%	48,262.50	223,262.50
06/01/2043	185,000	4.125%	41,043.76	226,043.76
06/01/2044	190,000	4.125%	33,412.50	223,412.50
06/01/2045	200,000	4.125%	25,575.00	225,575.00
06/01/2046	205,000	4.125%	17,325.00	222,325.00
06/01/2047	215,000	4.125%	8,868.76	223,868.76
	3,895,000		3,078,487.64	6,973,487.64

ESCROW REQUIREMENTS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Period Ending	Interest	Principal Redeemed	Total
09/01/2016	40,167.19	3,895,000.00	3,935,167.19
	40,167.19	3,895,000.00	3,935,167.19

ESCROW STATISTICS

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
3,935,167.19				3,935,167.19		
3,935,167.19				3,935,167.19	0.00	0.00

Delivery date 09/01/2016
Arbitrage yield 2.880942%

GENERAL INFORMATION EXCLUSION DISCLAIMER

CITY OF FIREBAUGH
2016 Water Revenue Refunding Bonds
REFUNDS 2007 USDA WATER LOAN
PRELIMINARY BBB NUMBERS

GENERAL INFORMATION EXCLUSION

(a) Hilltop Securities is not recommending an action to you as the municipal entity or obligated person; (b) Hilltop Securities is not acting as an advisor to you and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to you with respect to the information and material contained in this communication; (c) Hilltop Securities is acting for its own interests; and (d) you should discuss any information and material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material.

CALCAGENT SUMMARY

SENSITIVITY ANALYSIS

Coupon Offset	Par	Bond Yield	Net Present Value Savings	Refunded PV Savings Pct
(0.500%)	4,030,000.00	2.371%	805,642.89	20.684%
(0.250%)	4,035,000.00	2.625%	639,880.73	16.428%
0.000%	4,050,000.00	2.881%	480,697.31	12.341%
0.250%	4,055,000.00	3.134%	330,768.15	8.492%
0.500%	4,065,000.00	3.390%	186,818.01	4.796%

Assumptions:

Component	refund:W_S-R2007
Delivery Date	09/01/2016

TABLE OF CONTENTS

CITY OF FIREBAUGH 2016 Sewer Revenue Refunding Bonds REFUNDS 2008 USDA SEWER LOAN PRELIMINARY BBB NUMBERS

Report	Page
Sources and Uses of Funds	1
Savings	2
Summary of Refunding Results	3
Bond Pricing	4
Call Provisions	6
Bond Summary Statistics	7
Underwriter's Discount	8
Bond Debt Service	9
Summary of Bonds Refunded	12
Prior Bond Debt Service	13
Escrow Requirements	14
Escrow Statistics	15
General Information Exclusion Disclaimer	16

SOURCES AND USES OF FUNDS

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Dated Date 09/01/2016
Delivery Date 09/01/2016

Sources:

Bond Proceeds:	
Par Amount	3,525,000.00
Net Premium	74,948.80
	<u>3,599,948.80</u>

Other Sources of Funds:	
Prior 2008 USDA DSR (Estimated 8Y)	156,000.00
	<u>3,755,948.80</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	3,391,205.83

Other Fund Deposits:	
Debt Service Reserve Fund	181,068.76

Delivery Date Expenses:	
Cost of Issuance	145,000.00
Underwriter's Discount	35,250.00
	<u>180,250.00</u>

Other Uses of Funds:	
Additional Proceeds	3,424.21
	<u>3,755,948.80</u>

SAVINGS

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 09/01/2016 @ 2.8749085%
08/15/2017	194,631.26	175,876.81	18,754.45	18,553.68
08/15/2018	197,362.50	179,068.76	18,293.74	17,526.86
08/15/2019	194,887.50	177,568.76	17,318.74	16,131.08
08/15/2020	197,412.50	181,068.76	16,343.74	14,799.97
08/15/2021	194,731.26	179,068.76	15,662.50	13,787.86
08/15/2022	197,050.00	177,068.76	19,981.24	17,039.30
08/15/2023	194,162.50	174,668.76	19,493.74	16,157.21
08/15/2024	196,275.00	177,268.76	19,006.24	15,311.28
08/15/2025	193,181.26	174,718.76	18,462.50	14,456.29
08/15/2026	195,087.50	176,318.76	18,768.74	14,281.62
08/15/2027	196,787.50	177,718.76	19,068.74	14,100.74
08/15/2028	193,281.26	173,918.76	19,362.50	13,914.26
08/15/2029	194,775.00	175,118.76	19,656.24	13,727.09
08/15/2030	196,062.50	176,118.76	19,943.74	13,535.22
08/15/2031	197,143.76	178,493.76	18,650.00	12,304.06
08/15/2032	198,018.76	180,743.76	17,275.00	11,079.56
08/15/2033	193,687.50	177,725.00	15,962.50	9,953.04
08/15/2034	194,356.26	174,706.26	19,650.00	11,876.03
08/15/2035	194,818.76	176,687.50	18,131.26	10,651.38
08/15/2036	195,075.00	178,387.50	16,687.50	9,528.98
08/15/2037	195,125.00	174,950.00	20,175.00	11,172.35
08/15/2038	194,968.76	176,200.00	18,768.76	10,101.13
08/15/2039	194,606.26	177,300.00	17,306.26	9,051.92
08/15/2040	194,037.50	173,250.00	20,787.50	10,548.65
08/15/2041	193,262.50	174,200.00	19,062.50	9,399.62
08/15/2042	197,281.26	180,000.00	17,281.26	8,279.90
08/15/2043	195,887.50	175,312.50	20,575.00	9,567.13
08/15/2044	194,287.50	175,625.00	18,662.50	8,430.63
08/15/2045	197,481.26	180,781.26	16,700.00	7,328.48
08/15/2046	195,262.50	175,625.00	19,637.50	8,365.14
08/15/2047	197,837.50	180,468.76	17,368.74	7,185.34
	6,058,825.12	5,486,026.99	572,798.13	378,145.82

Savings Summary

PV of savings from cash flow	378,145.82
Less: Prior funds on hand	(156,000.00)
Plus: Refunding funds on hand	184,492.97
Net PV Savings	406,638.79

SUMMARY OF REFUNDING RESULTS

CITY OF FIREBAUGH 2016 Sewer Revenue Refunding Bonds REFUNDS 2008 USDA SEWER LOAN PRELIMINARY BBB NUMBERS

Dated Date	09/01/2016
Delivery Date	09/01/2016
Arbitrage yield	2.874908%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	3,525,000.00
True Interest Cost	2.958493%
Net Interest Cost	2.982117%
Average Coupon	3.043734%
Average Life	18.278
Par amount of refunded bonds	3,385,000.00
Average coupon of refunded bonds	4.125000%
Average life of refunded bonds	19.105
PV of prior debt to 09/01/2016 @ 2.874908%	3,982,852.02
Net PV Savings	406,638.79
Percentage savings of refunded bonds	12.012963%
Percentage savings of refunding bonds	11.535852%

BOND PRICING

**CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	08/15/2017	75,000	2.000%	0.520%	101.408				1,056.00
	08/15/2018	75,000	2.000%	0.710%	102.500				1,875.00
	08/15/2019	75,000	2.000%	0.880%	103.260				2,445.00
	08/15/2020	80,000	2.500%	1.000%	105.803				4,642.40
	08/15/2021	80,000	2.500%	1.120%	106.634				5,307.20
	08/15/2022	80,000	3.000%	1.320%	109.591				7,672.80
	08/15/2023	80,000	3.000%	1.430%	110.359				8,287.20
	08/15/2024	85,000	3.000%	1.560%	110.733				9,123.05
	08/15/2025	85,000	4.000%	1.690%	119.122				16,253.70
	08/15/2026	90,000	4.000%	1.780%	120.171				18,153.90
	08/15/2027	95,000	4.000%	1.880%	119.165	2.039% C	08/15/2026	100.000	18,206.75
	08/15/2028	95,000	4.000%	2.000%	117.972	2.275% C	08/15/2026	100.000	17,073.40
	08/15/2029	100,000	4.000%	2.060%	117.380	2.428% C	08/15/2026	100.000	17,380.00
	08/15/2030	105,000	2.500%	2.650%	98.258				(1,829.10)
	08/15/2031	110,000	2.500%	2.700%	97.551				(2,693.90)
	08/15/2032	115,000	2.625%	2.750%	98.393				(1,848.05)
	08/15/2033	115,000	2.625%	2.800%	97.649				(2,703.65)
	08/15/2034	115,000	2.625%	2.850%	96.854				(3,617.90)
	08/15/2035	120,000	2.750%	2.900%	97.823				(2,612.40)
	08/15/2036	125,000	2.750%	2.970%	96.704				(4,120.00)
		1,900,000							108,051.40
Term Bond 2041:									
	08/15/2037	125,000	3.000%	3.150%	97.420				(3,225.00)
	08/15/2038	130,000	3.000%	3.150%	97.420				(3,354.00)
	08/15/2039	135,000	3.000%	3.150%	97.420				(3,483.00)
	08/15/2040	135,000	3.000%	3.150%	97.420				(3,483.00)
	08/15/2041	140,000	3.000%	3.150%	97.420				(3,612.00)
		665,000							(17,157.00)
Term Bond 2047:									
	08/15/2042	150,000	3.125%	3.210%	98.339				(2,491.50)
	08/15/2043	150,000	3.125%	3.210%	98.339				(2,491.50)
	08/15/2044	155,000	3.125%	3.210%	98.339				(2,574.55)
	08/15/2045	165,000	3.125%	3.210%	98.339				(2,740.65)
	08/15/2046	165,000	3.125%	3.210%	98.339				(2,740.65)
	08/15/2047	175,000	3.125%	3.210%	98.339				(2,906.75)
		960,000							(15,945.60)
		3,525,000							74,948.80

BOND PRICING

**CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS**

Dated Date	09/01/2016	
Delivery Date	09/01/2016	
First Coupon	02/15/2017	
Par Amount	3,525,000.00	
Premium	74,948.80	
Production	3,599,948.80	102.126207%
Underwriter's Discount	(35,250.00)	(1.0000000%)
Purchase Price	3,564,698.80	101.126207%
Accrued Interest		
Net Proceeds	3,564,698.80	

CALL PROVISIONS

**CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS**

Call Table: CALL

Call Date	Call Price
08/15/2026	100.00

Call Provisions Setup

Bond Component	Call Table	Callable Dates
Serial Bonds	CALL	Any Date
Term Bond 2041	CALL	Any Date
Term Bond 2047	CALL	Any Date

BOND SUMMARY STATISTICS

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Dated Date	09/01/2016
Delivery Date	09/01/2016
Last Maturity	08/15/2047
Arbitrage Yield	2.874908%
True Interest Cost (TIC)	2.958493%
Net Interest Cost (NIC)	2.982117%
All-In TIC	3.273336%
Average Coupon	3.043734%
Average Life (years)	18.278
Duration of Issue (years)	13.515
Par Amount	3,525,000.00
Bond Proceeds	3,599,948.80
Total Interest	1,961,026.99
Net Interest	1,921,328.19
Bond Years from Dated Date	64,428,333.33
Bond Years from Delivery Date	64,428,333.33
Total Debt Service	5,486,026.99
Maximum Annual Debt Service	181,068.76
Average Annual Debt Service	177,222.70
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	10.000000
Total Underwriter's Discount	10.000000
Bid Price	101.126207

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds	1,900,000.00	105.687	2.972%	11.432
Term Bond 2041	665,000.00	97.420	3.000%	23.008
Term Bond 2047	960,000.00	98.339	3.125%	28.549
	3,525,000.00			18.278

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,525,000.00	3,525,000.00	3,525,000.00
+ Accrued Interest			
+ Premium (Discount)	74,948.80	74,948.80	74,948.80
- Underwriter's Discount	(35,250.00)	(35,250.00)	
- Cost of Issuance Expense		(145,000.00)	
- Other Amounts			
Target Value	3,564,698.80	3,419,698.80	3,599,948.80
Target Date	09/01/2016	09/01/2016	09/01/2016
Yield	2.958493%	3.273336%	2.874908%

UNDERWRITER'S DISCOUNT

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Underwriter's Discount	\$/1000	Amount
Other Underwriter's Discount	10.00	35,250.00
	10.00	35,250.00

BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Dated Date 09/01/2016
Delivery Date 09/01/2016

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2017			48,092.43	48,092.43	
08/15/2017	75,000	2.000%	52,784.38	127,784.38	175,876.81
02/15/2018			52,034.38	52,034.38	
08/15/2018	75,000	2.000%	52,034.38	127,034.38	179,068.76
02/15/2019			51,284.38	51,284.38	
08/15/2019	75,000	2.000%	51,284.38	126,284.38	177,568.76
02/15/2020			50,534.38	50,534.38	
08/15/2020	80,000	2.500%	50,534.38	130,534.38	181,068.76
02/15/2021			49,534.38	49,534.38	
08/15/2021	80,000	2.500%	49,534.38	129,534.38	179,068.76
02/15/2022			48,534.38	48,534.38	
08/15/2022	80,000	3.000%	48,534.38	128,534.38	177,068.76
02/15/2023			47,334.38	47,334.38	
08/15/2023	80,000	3.000%	47,334.38	127,334.38	174,668.76
02/15/2024			46,134.38	46,134.38	
08/15/2024	85,000	3.000%	46,134.38	131,134.38	177,268.76
02/15/2025			44,859.38	44,859.38	
08/15/2025	85,000	4.000%	44,859.38	129,859.38	174,718.76
02/15/2026			43,159.38	43,159.38	
08/15/2026	90,000	4.000%	43,159.38	133,159.38	176,318.76
02/15/2027			41,359.38	41,359.38	
08/15/2027	95,000	4.000%	41,359.38	136,359.38	177,718.76
02/15/2028			39,459.38	39,459.38	
08/15/2028	95,000	4.000%	39,459.38	134,459.38	173,918.76
02/15/2029			37,559.38	37,559.38	
08/15/2029	100,000	4.000%	37,559.38	137,559.38	175,118.76
02/15/2030			35,559.38	35,559.38	
08/15/2030	105,000	2.500%	35,559.38	140,559.38	176,118.76
02/15/2031			34,246.88	34,246.88	
08/15/2031	110,000	2.500%	34,246.88	144,246.88	178,493.76
02/15/2032			32,871.88	32,871.88	
08/15/2032	115,000	2.625%	32,871.88	147,871.88	180,743.76
02/15/2033			31,362.50	31,362.50	
08/15/2033	115,000	2.625%	31,362.50	146,362.50	177,725.00
02/15/2034			29,853.13	29,853.13	
08/15/2034	115,000	2.625%	29,853.13	144,853.13	174,706.26
02/15/2035			28,343.75	28,343.75	
08/15/2035	120,000	2.750%	28,343.75	148,343.75	176,687.50
02/15/2036			26,693.75	26,693.75	
08/15/2036	125,000	2.750%	26,693.75	151,693.75	178,387.50
02/15/2037			24,975.00	24,975.00	
08/15/2037	125,000	3.000%	24,975.00	149,975.00	174,950.00
02/15/2038			23,100.00	23,100.00	
08/15/2038	130,000	3.000%	23,100.00	153,100.00	176,200.00
02/15/2039			21,150.00	21,150.00	
08/15/2039	135,000	3.000%	21,150.00	156,150.00	177,300.00
02/15/2040			19,125.00	19,125.00	
08/15/2040	135,000	3.000%	19,125.00	154,125.00	173,250.00
02/15/2041			17,100.00	17,100.00	
08/15/2041	140,000	3.000%	17,100.00	157,100.00	174,200.00
02/15/2042			15,000.00	15,000.00	
08/15/2042	150,000	3.125%	15,000.00	165,000.00	180,000.00
02/15/2043			12,656.25	12,656.25	
08/15/2043	150,000	3.125%	12,656.25	162,656.25	175,312.50
02/15/2044			10,312.50	10,312.50	
08/15/2044	155,000	3.125%	10,312.50	165,312.50	175,625.00
02/15/2045			7,890.63	7,890.63	
08/15/2045	165,000	3.125%	7,890.63	172,890.63	180,781.26

BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2046			5,312.50	5,312.50	
08/15/2046	165,000	3.125%	5,312.50	170,312.50	175,625.00
02/15/2047			2,734.38	2,734.38	
08/15/2047	175,000	3.125%	2,734.38	177,734.38	180,468.76
	3,525,000		1,961,026.99	5,486,026.99	5,486,026.99

BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Dated Date 09/01/2016
Delivery Date 09/01/2016

Period Ending	Principal	Coupon	Interest	Debt Service
08/15/2017	75,000	2.000%	100,876.81	175,876.81
08/15/2018	75,000	2.000%	104,068.76	179,068.76
08/15/2019	75,000	2.000%	102,568.76	177,568.76
08/15/2020	80,000	2.500%	101,068.76	181,068.76
08/15/2021	80,000	2.500%	99,068.76	179,068.76
08/15/2022	80,000	3.000%	97,068.76	177,068.76
08/15/2023	80,000	3.000%	94,668.76	174,668.76
08/15/2024	85,000	3.000%	92,268.76	177,268.76
08/15/2025	85,000	4.000%	89,718.76	174,718.76
08/15/2026	90,000	4.000%	86,318.76	176,318.76
08/15/2027	95,000	4.000%	82,718.76	177,718.76
08/15/2028	95,000	4.000%	78,918.76	173,918.76
08/15/2029	100,000	4.000%	75,118.76	175,118.76
08/15/2030	105,000	2.500%	71,118.76	176,118.76
08/15/2031	110,000	2.500%	68,493.76	178,493.76
08/15/2032	115,000	2.625%	65,743.76	180,743.76
08/15/2033	115,000	2.625%	62,725.00	177,725.00
08/15/2034	115,000	2.625%	59,706.26	174,706.26
08/15/2035	120,000	2.750%	56,687.50	176,687.50
08/15/2036	125,000	2.750%	53,387.50	178,387.50
08/15/2037	125,000	3.000%	49,950.00	174,950.00
08/15/2038	130,000	3.000%	46,200.00	176,200.00
08/15/2039	135,000	3.000%	42,300.00	177,300.00
08/15/2040	135,000	3.000%	38,250.00	173,250.00
08/15/2041	140,000	3.000%	34,200.00	174,200.00
08/15/2042	150,000	3.125%	30,000.00	180,000.00
08/15/2043	150,000	3.125%	25,312.50	175,312.50
08/15/2044	155,000	3.125%	20,625.00	175,625.00
08/15/2045	165,000	3.125%	15,781.26	180,781.26
08/15/2046	165,000	3.125%	10,625.00	175,625.00
08/15/2047	175,000	3.125%	5,468.76	180,468.76
	3,525,000		1,961,026.99	5,486,026.99

SUMMARY OF BONDS REFUNDED

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
2008 USDA Sewer Loan, 2008USDA:					
BOND	08/15/2017	4.125%	55,000.00	09/01/2016	100.000
	08/15/2018	4.125%	60,000.00	09/01/2016	100.000
	08/15/2019	4.125%	60,000.00	09/01/2016	100.000
	08/15/2020	4.125%	65,000.00	09/01/2016	100.000
	08/15/2021	4.125%	65,000.00	09/01/2016	100.000
	08/15/2022	4.125%	70,000.00	09/01/2016	100.000
	08/15/2023	4.125%	70,000.00	09/01/2016	100.000
	08/15/2024	4.125%	75,000.00	09/01/2016	100.000
	08/15/2025	4.125%	75,000.00	09/01/2016	100.000
	08/15/2026	4.125%	80,000.00	09/01/2016	100.000
	08/15/2027	4.125%	85,000.00	09/01/2016	100.000
	08/15/2028	4.125%	85,000.00	09/01/2016	100.000
	08/15/2029	4.125%	90,000.00	09/01/2016	100.000
	08/15/2030	4.125%	95,000.00	09/01/2016	100.000
	08/15/2031	4.125%	100,000.00	09/01/2016	100.000
	08/15/2032	4.125%	105,000.00	09/01/2016	100.000
	08/15/2033	4.125%	105,000.00	09/01/2016	100.000
	08/15/2034	4.125%	110,000.00	09/01/2016	100.000
	08/15/2035	4.125%	115,000.00	09/01/2016	100.000
	08/15/2036	4.125%	120,000.00	09/01/2016	100.000
	08/15/2037	4.125%	125,000.00	09/01/2016	100.000
	08/15/2038	4.125%	130,000.00	09/01/2016	100.000
	08/15/2039	4.125%	135,000.00	09/01/2016	100.000
	08/15/2040	4.125%	140,000.00	09/01/2016	100.000
	08/15/2041	4.125%	145,000.00	09/01/2016	100.000
	08/15/2042	4.125%	155,000.00	09/01/2016	100.000
	08/15/2043	4.125%	160,000.00	09/01/2016	100.000
	08/15/2044	4.125%	165,000.00	09/01/2016	100.000
	08/15/2045	4.125%	175,000.00	09/01/2016	100.000
	08/15/2046	4.125%	180,000.00	09/01/2016	100.000
	08/15/2047	4.125%	190,000.00	09/01/2016	100.000
			3,385,000.00		

PRIOR BOND DEBT SERVICE

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

2008 USDA Sewer Loan (2008USDA)

Period Ending	Principal	Coupon	Interest	Debt Service
08/15/2017	55,000	4.125%	139,631.26	194,631.26
08/15/2018	60,000	4.125%	137,362.50	197,362.50
08/15/2019	60,000	4.125%	134,887.50	194,887.50
08/15/2020	65,000	4.125%	132,412.50	197,412.50
08/15/2021	65,000	4.125%	129,731.26	194,731.26
08/15/2022	70,000	4.125%	127,050.00	197,050.00
08/15/2023	70,000	4.125%	124,162.50	194,162.50
08/15/2024	75,000	4.125%	121,275.00	196,275.00
08/15/2025	75,000	4.125%	118,181.26	193,181.26
08/15/2026	80,000	4.125%	115,087.50	195,087.50
08/15/2027	85,000	4.125%	111,787.50	196,787.50
08/15/2028	85,000	4.125%	108,281.26	193,281.26
08/15/2029	90,000	4.125%	104,775.00	194,775.00
08/15/2030	95,000	4.125%	101,062.50	196,062.50
08/15/2031	100,000	4.125%	97,143.76	197,143.76
08/15/2032	105,000	4.125%	93,018.76	198,018.76
08/15/2033	105,000	4.125%	88,687.50	193,687.50
08/15/2034	110,000	4.125%	84,356.26	194,356.26
08/15/2035	115,000	4.125%	79,818.76	194,818.76
08/15/2036	120,000	4.125%	75,075.00	195,075.00
08/15/2037	125,000	4.125%	70,125.00	195,125.00
08/15/2038	130,000	4.125%	64,968.76	194,968.76
08/15/2039	135,000	4.125%	59,606.26	194,606.26
08/15/2040	140,000	4.125%	54,037.50	194,037.50
08/15/2041	145,000	4.125%	48,262.50	193,262.50
08/15/2042	155,000	4.125%	42,281.26	197,281.26
08/15/2043	160,000	4.125%	35,887.50	195,887.50
08/15/2044	165,000	4.125%	29,287.50	194,287.50
08/15/2045	175,000	4.125%	22,481.26	197,481.26
08/15/2046	180,000	4.125%	15,262.50	195,262.50
08/15/2047	190,000	4.125%	7,837.50	197,837.50
	3,385,000		2,673,825.12	6,058,825.12

ESCROW REQUIREMENTS

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Period Ending	Interest	Principal Redeemed	Total
09/01/2016	6,205.83	3,385,000.00	3,391,205.83
	6,205.83	3,385,000.00	3,391,205.83

ESCROW STATISTICS

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
3,391,205.83				3,391,205.83		
3,391,205.83				3,391,205.83	0.00	0.00

Delivery date 09/01/2016
Arbitrage yield 2.874908%

GENERAL INFORMATION EXCLUSION DISCLAIMER

CITY OF FIREBAUGH
2016 Sewer Revenue Refunding Bonds
REFUNDS 2008 USDA SEWER LOAN
PRELIMINARY BBB NUMBERS

GENERAL INFORMATION EXCLUSION

(a) Hilltop Securities is not recommending an action to you as the municipal entity or obligated person; (b) Hilltop Securities is not acting as an advisor to you and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to you with respect to the information and material contained in this communication; (c) Hilltop Securities is acting for its own interests; and (d) you should discuss any information and material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material.

CALCAGENT SUMMARY

SENSITIVITY ANALYSIS

Coupon Offset	Par	Bond Yield	Net Present Value Savings	Refunded PV Savings Pct
(0.500%)	3,505,000.00	2.363%	693,196.95	20.478%
(0.250%)	3,515,000.00	2.621%	545,177.47	16.106%
0.000%	3,525,000.00	2.875%	406,638.79	12.013%
0.250%	3,530,000.00	3.128%	275,407.83	8.136%
0.500%	3,545,000.00	3.385%	148,254.15	4.380%

Assumptions:

Component	refund:W_S-R2008
Delivery Date	09/01/2016