## **RESOLUTION NO. OB 14-04**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2014-15 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency ("Oversight Board") has been established to direct the Successor Agency to the Firebaugh Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26 and 1484, as codified in the California Health and Safety Code); and

WHEREAS, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

WHEREAS, pursuant to Section 34177(j), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the up-coming six-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, the Successor Agency's proposed Fiscal Year 2014-15 Administrative Budget for the period July 1, 2014 to December 31, 2014 and for the period January 1, 2015 to June 30, 2015 and has been reviewed and by this Resolution the Oversight Board desires to approve such Administrative Budget; and

WHEREAS, the Administrative Budget, when and as approved by the Oversight Board, will be provided to the County of Fresno Auditor-Controller pursuant to Section 34177(k) so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund for each applicable six-month period.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

**SECTION 1.** The Recitals set forth above are true and correct and incorporated herein by reference; and

**SECTION 2.** The Oversight Board hereby approves the Fiscal Year 2014-15 Administrative Budget for the period July 1, 2014 to December 31, 2014 and for the period January 1, 2015 to June 30, 2015 submitted herewith as Exhibit A, which is incorporated herein by this reference.

**SECTION 3.** Successor Agency staff is hereby authorized to send the Administrative Budget to the Fresno County Auditor-Controller and post it on the Successor Agency's website.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this Resolution.

**PASSED, APPROVED and ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency held this 27<sup>th</sup> day of February, 2014 by the following vote:

AYES:

McDonald, Knight, Freitas, Lopez, Minnite

NOES:

ABSENT:

Stoppenbrink, Cline

ABSTAIN:

Chairperson Oversight Board

ATTEST:

Oversight Board Secretary

## EXHIBIT "A" SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2014-15

## FIREBAUGH SUCCESSOR AGENCY ADMINISTRATIVE BUDGET (FISCAL YEAR 2014-15)

Agendas/minutes/Brown Act records assistance	Ş		Disclosure Services A.M. Peche	Management of dissolution activities Successor Agency Staff, RSG, Legal Counse			Prepare ROPS Successor Agency Staff, RSG, Legal Counse	andence/coordination	County correspondence/coordination Successor Agency Staff, RSG, Legal Counsel	FY 2014-15 Administrative Activities	Estimated Grand Total \$	Materials \$	Legal Costs \$	Oversight Board Expenses	<.	Property maintenance (prior to transfer/sale)	Risk management/Insurance \$	Travel expenses/seminars \$	IT support \$	Internet hosting \$	Salaries and Benefits \$	Successor Agency publications \$	Successor Agency equipment \$	Successor Agency supplies \$	Successor Agency rent and utilities \$	Successor Agency Expenses	Auditor rees	Continuing Disclosure			External Consultants
essor Agency stan	sor Agency Staff, RSG	Bryant Joiley	A.M. Peche	icy Staff, RSG, Legal Counsel	icy Staff, RSG, Legal Counsel	ncy Staff, RSG, Legal Counsel	icy Staff, RSG, Legal Counsel	cy Staff, RSG, Legal Counsel	icy Staff, RSG, Legal Counsel		250,000	15,500 15,500	15,000		158,500	1,500	7,850	500	2,000	150	140,000	500	500	500	5,000		76,000	6,000	47,800	20,000	