

**RESOLUTION NO. OB 15-03**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2015-16 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency ("Oversight Board") has been established to direct the Successor Agency to the Firebaugh Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26 and 1484, as codified in the California Health and Safety Code); and

**WHEREAS**, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

**WHEREAS**, Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

**WHEREAS**, pursuant to Section 34177(j), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the up-coming six-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

**WHEREAS**, the Successor Agency's proposed Fiscal Year 2015-16 Administrative Budget for the period July 1, 2015 to December 31, 2015 and for the period January 1, 2016 to June 30, 2016 and has been reviewed and by this Resolution the Oversight Board desires to approve such Administrative Budget; and

**WHEREAS**, the Administrative Budget, when and as approved by the Oversight Board, will be provided to the County of Fresno Auditor-Controller pursuant to Section 34177(k) so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund for each applicable six-month period.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Recitals set forth above are true and correct and incorporated herein by reference; and

**SECTION 2.** The Oversight Board hereby approves the Fiscal Year 2015-16 Administrative Budget for the period July 1, 2015 to December 31, 2015 and for the period January 1, 2016 to June 30, 2016 submitted herewith as Exhibit A, which is incorporated herein by this reference.

**SECTION 3.** Successor Agency staff is hereby authorized to send the Administrative Budget to the Fresno County Auditor-Controller and post it on the Successor Agency's website.

**SECTION 4.** The Oversight Board Secretary shall certify to the adoption of this Resolution.

**PASSED, APPROVED and ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency held this 19<sup>th</sup> day of February, 2015 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

  
\_\_\_\_\_  
Chairperson Oversight Board

ATTEST:

  
\_\_\_\_\_  
Oversight Board Secretary

**EXHIBIT "A"**  
**SUCCESSOR AGENCY ADMINISTRATIVE BUDGET**  
**FOR FISCAL YEAR 2015-16**

**FIREBAUGH SUCCESSOR AGENCY ADMINISTRATIVE BUDGET (FISCAL YEAR 2015-16)**

<b>External Consultants</b>		
Attorney Costs	\$	20,000
Annual Audit	\$	6,000
Consultant Costs	\$	50,000
	\$	76,000
<b>Successor Agency Expenses</b>		
Successor Agency rent and utilities	\$	7,500
Successor Agency supplies	\$	500
Successor Agency equipment	\$	500
Successor Agency publications	\$	500
Salaries and Benefits	\$	140,000
Internet hosting	\$	500
IT support	\$	1,000
Travel expenses/seminars	\$	500
Risk management/Insurance	\$	7,000
	\$	158,000
<b>Oversight Board Expenses</b>		
Legal Costs	\$	15,000
Materials	\$	1,000
	\$	16,000
<b>Estimated Grand Total</b>	\$	<b>250,000</b>
<b>FY 2015-16 Administrative Activities</b>		
County correspondence/coordination		Successor Agency Staff, RSG, Legal Counsel
State correspondence/coordination		Successor Agency Staff, RSG, Legal Counsel
Prepare ROPS		Successor Agency Staff, RSG, Legal Counsel
Prepare admin budget		Successor Agency Staff, RSG, Legal Counsel
Oversight Board staff support		Successor Agency Staff, RSG, Legal Counsel
Management of dissolution activities		Successor Agency Staff, RSG, Legal Counsel
Disclosure Services		Successor Agency Staff, RSG, Legal Counsel
Annual Audit		A.M. Peche
Manage/monitor finances		Bryant Jolley
Agendas/minutes/Brown Act records assistance		Successor Agency Staff, RSG
		Successor Agency Staff