

RESOLUTION NO. OB 13-02

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
2013-14A FOR JANUARY THROUGH JUNE 2013
AND AUTHORIZING ITS TRANSMITTAL**

WHEREAS, the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency ("Oversight Board") has been established to direct the Successor Agency to the Firebaugh Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26 and 1484, as codified in the California Health and Safety Code); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule ("ROPS") for the ensuing six-month period for consideration by a local oversight board and California Department of Finance ("DOF") for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, the Dissolution Act requires that the proposed ROPS be transmitted to the local oversight board, county auditor-controller, county executive officer, and DOF, after which time the oversight board may approve and transmit the adopted ROPS to DOF, the State Controller, and the county auditor-controller for their consideration, and

WHEREAS, as required by the Dissolution Act, a copy of the proposed ROPS 2013-14A was transmitted via electronic mail to the offices of the Fresno County Auditor-Controller, the Fresno County Executive Officer, and the Department of Finance at the same time it was submitted to the Oversight Board for approval; and

WHEREAS, pursuant to Health and Safety Code sections 34177(l) and 34180(g), the Oversight Board must approve all ROPS for them to become established, valid, and operative for the applicable six-month fiscal period.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference; and

SECTION 2. The Oversight Board hereby approves and adopts the ROPS 2013-14A covering the period of July 1, 2013 through December 31, 2013, in substantially the form attached hereto as Exhibit A, as required by the Dissolution Act.

SECTION 3. The Successor Agency is hereby authorized and directed to transmit a copy of the ROPS to DOF, the State Controller, and the Fresno County Auditor-Controller for their review.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency held this 21st day of February, 2013 by the following vote, to wit:

AYES: Knight, Minnite, Lopez, Cline

NOES:

ABSENT: Stoppenbrink, Freitas

ABSTAIN:

APPROVED:



Chairperson Oversight Board

ATTEST:



Oversight Board Secretary

EXHIBIT "A"
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2013-14A
JULY THROUGH DECEMBER 2013

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 41
County: Fresno
Successor Agency: Firebaugh

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Pio
Martin
Finance Director
1133 "P" St.
Firebaugh
CA
93622
559-659-2043
financedirector@ci.firebaugh.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Tara
Howard
Consultant
(714)316-2111
thoward@webrsg.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: FIREBAUGH (FRESNO)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$17,753,867

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$697,021
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$822,021
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$822,021
F Enter Total Six-Month Anticipated RPTTF Funding	Not Available
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	#VALUE!

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$132,792
I Enter Actual Obligations Paid with RPTTF	\$132,792
J Enter Actual Administrative Expenses Paid with RPTTF	\$111,508
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$822,021

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Elizabeth Chine Name
Title
Chairperson

/s/ Elizabeth Chine Signature
Date
7/21/2013

**BUREAU (FRENCH)
 RECOGNIZED OBLIGATIONS BY PROJECTS (ROPS 13-144)
 July 1, 2013 through December 31, 2013**

Overight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description of Project Scope pursuant to 2479-SIC(15)(1)	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	BPTFS	Other	Subtotal Total
14	Minor Debt Obligation Review	NA	NA	Bryant L. Jolley	Transfer of all monies to fund the due diligence review pursuant to 2479-SIC(15)(1)	Firebaugh Project Area, Firebaugh B6 Avenue Project, Del Rio	0	0	0	0	0	0	0	
15	Repayments of Bond Reserves	NA	NA	Bank of New York	Repay bond reserves for December 2012 debt service payments	Firebaugh Project Area, Firebaugh B6 Avenue Project, Del Rio	203,356	203,356	0	0	0	203,356	0	203,356
16	City Successor Agency Loan to cover enforceable obligations from July - December 2012 ROPS	6/7/2012		City of Firebaugh	Pursuant to 2479(1)(b), the City may loan funds to the Successor Agency for administrative costs and enforceable obligations	Firebaugh Project Area, Firebaugh B6 Avenue Project, Del Rio	0	0	0	0	0	0	0	0
17	Property Deposition Costs	As properties are sold	Upon sale of all properties	Various Vendors	Funding for costs associated with disposing of all former RDA properties held by the Successor Agency including completing the Long Range Property Management Plan	Firebaugh Project Area, Firebaugh B6 Avenue Project, Del Rio	35,000	20,000	15,000	0	0	15,000	0	15,000
18	City/Successor Agency Loan to cover enforceable obligations from July - December 2012 ROPS	2/7/2013	upon full repayment	City of Firebaugh	Pursuant to 2479(1)(b), the City may loan funds to the Successor Agency for administrative costs and enforceable obligations	Firebaugh Project Area, Firebaugh B6 Avenue Project, Del Rio	138,067	138,067	0	0	0	138,067	0	138,067

FIREBAUGH (FRESNO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Successor Agency Administrative Budget	
2	Attorney Fees	This item was reclassified as an administrative cost by DOF and has been included in the Administrative Budget in Item 1.
3	Information Technology Services	This item was reclassified as an administrative cost by DOF and has been included in the Administrative Budget in Item 1.
4	C/W Service Fee	This item was reclassified as an administrative cost by DOF and has been included in the Administrative Budget in Item 1.
5	2005 Series A Tax Allocation Bonds	The Successor Agency had to use its Bond Reserve Fund to pay a portion of debt service
6	2005 Series B Taxable Tax Allocation Refunding Bonds	The Successor Agency had to use its Bond Reserve Fund to pay a portion of debt service
7	Fiscal Agent Fees	
8	Asset Disposition	
9	Housing Compliance Monitoring	
10	Oversight Board Meetings	This item was reclassified as an administrative cost by DOF and has been included in the Administrative Budget in Item 1.
11	Continuing Disclosure Fees	This item was reclassified as an administrative cost by DOF and has been included in the Administrative Budget in Item 1.
12	Gateway Project	
13	Gateway Project	
14	LMIHF Due Diligence Review	
15	Repayment of Bond Reserves	
16	City/Successor Agency Loan to cover enforceable obligations from July - December 2012 ROPS	