

RESOLUTION NO. OB 13-03

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY
APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET
FOR FISCAL YEAR 2013-14
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

WHEREAS, the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency ("Oversight Board") has been established to direct the Successor Agency to the Firebaugh Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26 and 1484, as codified in the California Health and Safety Code); and

WHEREAS, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

WHEREAS, pursuant to Section 34177(j), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the up-coming six-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, the Successor Agency's proposed Fiscal Year 2013-14 Administrative Budget for the period July 1, 2013 to December 31, 2013 and for the period January 1, 2014 to June 30, 2014 and has been reviewed and by this Resolution the Oversight Board desires to approve such Administrative Budget; and

WHEREAS, the Administrative Budget, when and as approved by the Oversight Board, will be provided to the County of Fresno Auditor-Controller pursuant to Section 34177(k) so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund for each applicable six-month period.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FIREBAUGH REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference; and

SECTION 2. The Oversight Board hereby approves the Fiscal Year 2013-14 Administrative Budget for the period July 1, 2013 to December 31, 2013 and for the period January 1, 2014 to June 30, 2014 submitted herewith as Exhibit A, which is incorporated herein by this reference.

SECTION 3. Successor Agency staff is hereby authorized to send the Administrative Budget to the Fresno County Auditor-Controller and post it on the Successor Agency's website.

SECTION 4. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Firebaugh Redevelopment Agency held this 21st day of February, 2013 by the following vote:

AYES: Minnite, Knight, Lopez, Cline

NOES:

ABSENT: Stoppenbrink, Freitas

ABSTAIN:

APPROVED:



Chairperson Oversight Board

ATTEST:



Oversight Board Secretary

EXHIBIT "A"
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
FOR FISCAL YEAR 2013-14

FIREBAUGH SUCCESSOR AGENCY ADMINISTRATIVE BUDGET (FISCAL YEAR 2013-14)

External Consultants		
Attorney Costs	\$	20,000
Consultant Costs	\$	47,800
Continuing Disclosure	\$	2,200
Auditor Fees	\$	<u>6,000</u>
	\$	76,000
Successor Agency Expenses		
Successor Agency rent and utilities	\$	5,000
Successor Agency supplies	\$	500
Successor Agency equipment	\$	500
Successor Agency publications	\$	500
Salaries and Benefits	\$	140,000
Internet hosting	\$	150
IT support	\$	2,000
Travel expenses/seminars	\$	500
Risk management/insurance	\$	7,850
Property maintenance (prior to transfer/sale)	\$	<u>1,500</u>
	\$	158,500
Oversight Board Expenses		
Legal Costs	\$	15,000
Materials	\$	<u>500</u>
	\$	15,500
Estimated Grand Total	\$	250,000

FY 2013-14 Administrative Activities

County correspondence/coordination	Successor Agency Staff, RSG, Legal Counsel
State correspondence/coordination	Successor Agency Staff, RSG, Legal Counsel
Prepare ROPS	Successor Agency Staff, RSG, Legal Counsel
Prepare admin budget	Successor Agency Staff, RSG, Legal Counsel
Oversight Board staff support	Successor Agency Staff, RSG, Legal Counsel
Management of dissolution activities	Successor Agency Staff, RSG, Legal Counsel
Disclosure Services	A.M. Peche
Annual Audit	Bryant Jolley
Manage/monitor finances	Successor Agency Staff, RSG
Agendas/minutes/Brown Act records assistance	Successor Agency Staff